

ASPEN VALLEY HOSPITAL  
 PROFIT & LOSS STATEMENT FOR JAN 08

	ACTUAL JAN 08	BUDGET JAN 08	YTD ACTUAL 01/31/08	YTD BUDGET 01/31/08
PATIENT SERVICE REVENUE				
INPATIENT	2,707,470	2,722,499	2,707,470	2,722,499
OUTPATIENT	4,904,213	5,217,183	4,904,213	5,217,183
TOTAL PATIENT SERVICE REVENUE	7,611,683	7,939,682	7,611,683	7,939,682
LESS REVENUE DEDUCTIONS				
UNCOMPENSATED SERVICES	(436,561)	(238,190)	(436,561)	(238,190)
CONTRACTUAL ALLOWANCES - GOVERNMENT	(579,911)	(797,343)	(579,911)	(797,343)
CONTRACTUAL ALLOWANCES - OTHER	(314,873)	(576,380)	(314,873)	(576,380)
OTHER DEDUCTIONS	(181,033)	(188,177)	(181,033)	(188,177)
TOTAL DEDUCTIONS FROM REVENUE	(1,512,378)	(1,800,090)	(1,512,378)	(1,800,090)
NET PATIENT SERVICE REVENUE	6,099,306	6,139,592	6,099,306	6,139,592
WHITCOMB TERRACE	45,618	42,718	45,618	42,718
CAFETERIA	33,728	35,973	33,728	35,973
MISCELLANEOUS	49,064	53,170	49,064	53,170
TOTAL OTHER OPERATING REVENUE	128,409	131,861	128,409	131,861
TOTAL OPERATING REVENUE	6,227,715	6,271,453	6,227,715	6,271,453
EXPENSES				
SALARIES	(1,650,544)	(1,981,935)	(1,650,544)	(1,981,935)
PHYSICIAN COMPENSATION	(413,492)	(368,515)	(413,492)	(368,515)
PATIENT CARE SUPPLIES	(620,563)	(598,298)	(620,563)	(598,298)
OUTSOURCING	(133,265)	(230,339)	(133,265)	(230,339)
LEGAL, CONSULTING, AUDIT	(23,623)	(36,675)	(23,623)	(36,675)
MAINTENANCE & UTILITIES	(235,810)	(242,735)	(235,810)	(242,735)
CONTINUING EDUCATION	(35,950)	(25,717)	(35,950)	(25,717)
PHYSICIAN RECRUITMENT	0	(4,819)	0	(4,819)
EMPLOYEE BENEFITS	(484,191)	(455,194)	(484,191)	(455,194)
DEPRECIATION & AMORTIZATION	(320,018)	(292,136)	(320,018)	(292,136)
BAD DEBT PROVISION	(221,449)	(381,105)	(221,449)	(381,105)
GENERAL & PROF INSURANCE	(21,895)	(21,895)	(21,895)	(21,895)
MISCELLANEOUS EXPENSE	(369,627)	(392,888)	(369,627)	(392,888)
TOTAL EXPENSES	(4,530,426)	(5,032,251)	(4,530,426)	(5,032,251)
OPERATING MARGIN	1,697,289	1,239,202	1,697,289	1,239,202
PROPERTY TAXES	318,820	318,820	318,820	318,820
INTEREST INCOME	92,294	100,000	92,294	100,000
INTEREST EXPENSE	(58,728)	(104,920)	(58,728)	(104,920)
CONTRIBUTIONS - OPERATIONS & CAPITAL	3,125	41,667	3,125	41,667
GAIN/(LOSS) ON JOINT VENTURE	83,000	29,220	83,000	29,220
TOTAL NONOPERATING REVENUE	438,512	384,787	438,512	384,787
GAIN / (LOSS)	2,135,800	1,623,989	2,135,800	1,623,989

RUN DATE: 03/05/08  
 RUN TIME: 1539  
 RUN USER: ACC.YOUMI

GENERAL LEDGER \*\*LIVE\*\*

PAGE 1  
 RUN: 774 RPT: BS\_AUDIT FMT: BS

ASPEN VALLEY HOSPITAL  
 BALANCE SHEET  
 01/31/08

	01/31/08	01/31/07	01/31/06
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
CASH	29,424,237	24,356,825	7,466,157
SHORT TERM INVESTMENTS	1,395,437	0	0
CASH RESTRICTED FOR PHYSICIANS	42,263	58,967	52,060
PATIENT ACCOUNTS RECEIVABLE	11,804,248	16,271,533	35,795,373
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	2,776,292-	6,786,338-	18,346,429-
NET PATIENT ACCOUNTS RECEIVABLE	9,027,956	9,485,195	17,448,944
CONTRIBUTIONS RECEIVABLE	479,390	513,770	553,464
MISCELLANEOUS RECEIVABLES	1,647,982	900,880	1,012,635
INVENTORY	1,500,432	1,387,040	1,445,929
PREPAID EXPENSES	255,401	401,220	698,621
TOTAL CURRENT ASSETS	43,773,097	37,103,895	28,677,811
<b>RESTRICTED ASSETS - BOND AGREEMENT</b>			
BONDS - PRINCIPAL & INTEREST	398,842	140,174	119,871
RESTRICTED BOND PROCEEDS	2,110,538	5,849,937	6,266,677
DEBT SERVICE RESERVE FUND	2,241,750	2,508,060	2,508,060
TOTAL RESTRICTED ASSETS	4,751,129	8,498,171	8,894,607
LONG-TERM CONTRIBUTIONS RECEIVABLE	750,546	573,559	323,559
INVESTMENT IN JOINT VENTURE	989,789	550,633	429,843
<b>CAPITAL ASSETS</b>			
LAND	267,057	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	60,030,490	49,395,216	47,629,668
LESS ACCUMULATED DEPRECIATION	29,210,191-	25,566,590-	24,459,876-
NET PROPERTY, PLANT, & EQUIPMENT	31,087,357	24,095,683	23,436,850
<b>OTHER ASSETS</b>			
DEFERRED BOND COSTS	485,319	539,619	616,824
SECURITY DEPOSITS PAID	44,028	22,528	11,000
TOTAL OTHER ASSETS	529,347	562,147	627,824
TOTAL ASSETS	81,881,265	71,384,089	62,390,495

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GENERAL LEDGER \*\*LIVE\*\*

PAGE 2  
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ASPEN VALLEY HOSPITAL  
BALANCE SHEET  
01/31/08

	01/31/08	01/31/07	01/31/06
LIABILITIES			
CURRENT LIABILITIES			
CURRENT MATURITIES OF L-T DEBT	1,084,237-	1,003,851-	1,066,866-
ACCOUNTS PAYABLE	2,515,850-	1,793,303-	1,935,949-
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	961,267-	1,399,552-	1,303,296-
MISCELLANEOUS LIABILITIES	1,381,030-	1,263,024-	910,499-
REFUNDS PAYABLE	329,301-	745,377-	1,156,502-
UNCLAIMED REFUNDS PAYABLE	973,376-	853,273-	325,169-
DUE (TO) / FROM MEDICARE	327,691	117,294-	905,522-
TOTAL CURRENT LIABILITIES	6,917,370-	7,175,673-	7,603,803-
LONG TERM LIABILITIES			
REVENUE BONDS PAYABLE	22,950,870-	23,775,000-	24,250,000-
CAPITAL LEASE OBLIGATIONS	866,481-	665,228-	742,866-
TOTAL LONG TERM LIABILITIES	23,817,352-	24,440,228-	24,992,866-
NET ASSETS			
OPERATING FUND BALANCE	51,146,543-	39,768,188-	29,793,826-
TOTAL FUND BALANCE	51,146,543-	39,768,188-	29,793,826-
TOTAL LIABILITIES & FUND BALANCE	81,881,265-	71,384,089-	62,390,495-

**ASPEN VALLEY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YTD ENDING JANUARY 31, 2008**

	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Cash Received from Patient and Third Parties	4,064,103
Cash Received from Others	262,860
Cash Paid to Suppliers	(5,602,179)
Cash Paid to Employees	(1,881,174)
Net Cash Provided by (Used in) Operating Activities	(3,156,390)
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Ad Valorem Taxes	97,171
Contributions for Operations	125
Net Cash Provided by Noncapital Financing Activities	97,296
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Contributions restricted for the purchase of capital assets	459,250
Principal Payments on Debt	(54,531)
Purchases of Capital Assets	433,270
Proceeds from the sale of capital assets	-
Interest payments on Debt	(39,077)
Net Cash Used in Capital and Related Financing Activities	798,912
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Distribution from Joint Venture	382,500
Investment Income	92,294
Net Cash Provided by Investing Activities	474,794
Net Increase in Cash and Cash Equivalents	(1,785,388)
Cash and Cash Equivalents at Beginning of Period	37,398,455
	35,613,067
Cash and Cash Equivalents at End of Period	35,613,067