

UNAUDITED

ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING JAN 2025

	ACTUAL January-25	BUDGET January-25	VARIANCE AMOUNT	VAR %	ACTUAL January-24	Vs PY AMOUNT	%
PATIENT SERVICE REVENUE							
INPATIENT	4,098,556	3,973,670	124,886	3.14%	3,666,161	432,395	10.55%
OUTPATIENT	17,275,412	17,314,528	(39,116)	(0.23%)	17,054,640	220,772	1.28%
TOTAL PATIENT SERVICE REVENUE	21,373,968	21,288,198	85,770	0.40%	20,720,801	653,167	3.06%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	277,673	167,354	(110,319)	(65.92%)	70,594	(207,079)	(74.58%)
CONTRACTUAL ALLOWANCES - GOV'T	6,050,294	5,312,284	(738,010)	(13.89%)	4,023,249	(2,027,045)	(33.50%)
CONTRACTUAL ALLOWANCES - OTHER	1,063,270	2,135,257	1,071,987	50.20%	2,412,965	1,349,695	126.94%
BAD DEBT ALLOWANCE	246,114	637,906	391,792	61.42%	733,244	487,130	197.93%
OTHER DEDUCTIONS	282,972	310,889	27,917	8.98%	267,523	(15,449)	(5.46%)
TOTAL REVENUE DEDUCTIONS	7,920,323	8,563,691	643,368	7.51%	7,507,575	(412,748)	(5.21%)
NET PATIENT SERVICE REVENUE	13,453,645	12,724,507	729,138	5.73%	13,213,226	240,419	1.79%
<i>Realization Rate With Prov Fee</i>	62.94%	59.77%			63.77%		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	54,957	91,100	(36,143)	(39.67%)	90,800	(35,843)	(65.22%)
CAFETERIA	89,877	81,292	8,585	10.56%	74,064	15,813	17.59%
EMPLOYEE HOUSING RENTS	102,569	142,329	(39,760)	(27.94%)	86,966	15,603	15.21%
MISCELLANEOUS	369,152	290,299	78,853	27.16%	146,500	222,652	60.31%
TOTAL OTHER OPERATING REVENUE	616,555	605,020	11,535	1.91%	398,330	218,225	35.39%
TOTAL OPERATING REVENUE	14,070,200	13,329,527	740,673	5.56%	13,611,556	458,644	3.26%
EXPENSES							
SALARIES	5,701,623	5,584,616	(117,007)	(2.10%)	5,481,696	(219,927)	(3.86%)
PHYSICIAN Fees	652,512	858,317	205,805	23.98%	676,571	24,059	3.69%
EMPLOYEE BENEFITS	1,508,847	1,227,125	(281,722)	(22.96%)	834,737	(674,110)	(44.68%)
PATIENT CARE SUPPLIES	2,531,401	1,930,054	(601,347)	(31.16%)	1,778,102	(753,299)	(29.76%)
ADVERTISING & MARKETING	24,668	122,195	97,527	79.81%	88,276	63,608	257.86%
DUES, SUBSCR, LICENSES & FEES	522,413	711,044	188,631	26.53%	668,903	146,490	28.04%
LEGAL, CONSULTING, AUDIT	99,741	154,760	55,019	35.55%	55,492	(44,249)	(44.36%)
OUTSOURCING	484,899	451,090	(33,809)	(7.49%)	447,365	(37,534)	(7.74%)
MAINTENANCE & UTILITIES	509,816	565,225	55,409	9.80%	525,476	15,660	3.07%
SMALL F&F AND MINOR EQUIPMENT	98,888	111,927	13,039	11.65%	53,308	(45,580)	(46.09%)
RENT & STORAGE	225,405	269,143	43,738	16.25%	183,976	(41,429)	(18.38%)
DEPRECIATION & AMORTIZATION	1,461,368	1,617,701	156,333	9.66%	1,552,885	91,517	6.26%
MISCELLANEOUS EXPENSE	604,279	663,528	59,249	8.93%	518,179	(86,100)	(14.25%)
TOTAL EXPENSES	14,425,861	14,266,726	(159,135)	(1.12%)	12,864,965	(1,560,896)	(10.82%)
OPERATING MARGIN	(355,661)	(937,199)	581,538	62.05%	746,591	(1,102,252)	(309.92%)
NONOPERATING REVENUE							
PROPERTY TAXES	931,145	931,145	-	0.00%	867,753	63,392	6.81%
INTEREST INCOME	188,035	136,457	51,578	37.80%	183,797	4,238	2.25%
INTEREST EXPENSE	(64,680)	(64,206)	(474)	(0.74%)	(73,792)	9,112	14.09%
COMMUNITY ASSISTANCE PROGRAMS	-	(59,798)	59,798	100.00%	(54,706)	54,706	100.00%
TRANSFER FROM RELATED PARTY	-	2,100,000	(2,100,000)	0.00%	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	16,750	-	16,750	100.00%	5,000	11,750	70.15%
GAIN/(LOSS) ON SUBSIDIARIES	-	-	-	0.00%	-	-	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	736	-	736	100.00%	-	736	100.00%
TOTAL NONOPERATING REVENUE	1,071,987	3,043,598	(1,971,611)	(64.78%)	928,052	143,934	13.43%
GAIN / (LOSS)	716,326	2,106,399	(1,390,073)	(65.99%)	1,674,643	(958,317)	(133.78%)

UNAUDITED

ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
January-25

	January-25	January-24
ASSETS		
CURRENT ASSETS		
CASH	84,442,312	74,352,688
MEDICARE ADVANCED PAYMENTS RECEIVED	-	-
SHORT TERM INVESTMENTS	-	-
PATIENT ACCOUNTS RECEIVABLE	39,201,571	35,003,194
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(13,654,179)	(11,138,127)
NET PATIENT ACCOUNTS RECEIVABLE	25,547,392	23,865,067
DUE FROM THIRD-PARTY PAYERS	336,110	4,682,245
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	1,884,213	2,868,084
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,410,663	3,507,873
PREPAID EXPENSES	2,871,398	2,004,309
TOTAL CURRENT ASSETS	\$ 130,552,650	\$ 111,645,896
RESTRICTED ASSETS		
RESTRICTED CASH	5,640,518	9,937,794
BONDS - PRINCIPAL & INTEREST	676,100	977,749
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	-	-
TOTAL RESTRICTED ASSETS	\$ 8,222,117	\$ 12,821,043
INVESTMENT IN JOINT VENTURE	\$ 2,274,814	\$ 2,461,476
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	289,589,566	264,925,761
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(162,809,150)	(145,129,308)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 127,250,140	\$ 120,266,177
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,391,840)	(3,238,111)
NET LEASE ASSETS	\$ 3,048,306	\$ 3,904,669
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	6,995,129	7,729,434
SECURITY DEPOSITS PAID	197,508	224,567
TOTAL OTHER ASSETS	\$ 8,171,912	\$ 9,256,369
TOTAL ASSETS	\$ 279,519,939	\$ 260,355,631

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
January-25**

	January-25	January-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,698,164	6,056,050
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	11,221,578	7,109,940
CONSTRUCTION PAYABLE	350,528	-
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,907,159	5,138,368
MISCELLANEOUS LIABILITIES	3,047,051	2,672,143
DUE TO THIRD-PARTY PAYERS	7,543,029	5,248,186
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
MEDICARE ADVANCED PAYMENTS UNEARNED	-	-
TOTAL CURRENT LIABILITIES	\$ 44,659,471	\$ 28,665,033
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,772,799	17,706,680
REVENUE BONDS PAYABLE	9,575,822	9,697,296
NOTES PAYABLE	1,012,847	2,028,689
FINANCED CAPITAL PURCHASES	2,322,492	2,797,297
PLEDGE PAYABLE - COMM ASSISTANCE	-	-
LEASE LIABILITIES	2,146,433	3,202,634
NET PENSION LIABILITY	4,844,804	6,220,689
TOTAL LONG TERM LIABILITIES	\$ 34,675,197	\$ 41,653,285
NET ASSETS		
OPERATING FUND BALANCE	200,185,272	190,037,316
TOTAL FUND BALANCE	\$ 200,185,272	\$ 190,037,316
TOTAL LIABILITIES & FUND BALANCE	\$ 279,519,939	\$ 260,355,631

**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING JAN 25**

	JAN 25
CASH FLOWS FROM OPERATING ACTIVITIES:	
Cash Received from Patient and Third Parties	14,485,553
Cash Received from Others	300,151
Cash Paid to Suppliers	(9,955,090)
Cash Paid to Employees	(7,134,925)
Net Cash Provided Used in Operating Activities	(2,304,311)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Ad Valorem Taxes	20,671
Contributions for Operations	24,739
Net Cash Provided by Noncapital Financing Activities	45,410
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal Payments on Debt	(27,861)
Purchases of Capital Assets	(7,724)
Proceeds from the Sale of Capital Assets	736
Interest Payments on Debt	(8,127)
Net Cash Used in Capital and Related Financing Activities	(42,976)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment Income	188,035
Net Cash Provided by Investing Activities	188,035
Net Decrease in Cash, Cash Equivalents and Investments	(2,113,843)
Cash, Cash Equivalents and Investments at Beginning of Period	94,778,273
Cash, Cash Equivalents and Investments at End of Period	92,664,430