

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING FEB 2025**

	ACTUAL February-25	BUDGET February-25	VARIANCE AMOUNT	VAR %	ACTUAL February-24	Vs PY AMOUNT	%
PATIENT SERVICE REVENUE							
INPATIENT	4,887,996	2,963,409	1,924,587	64.95%	2,734,081	2,153,915	44.07%
OUTPATIENT	19,264,843	17,029,280	2,235,563	13.13%	16,773,673	2,491,170	12.93%
TOTAL PATIENT SERVICE REVENUE	24,152,839	19,992,689	4,160,150	20.81%	19,507,754	4,645,085	19.23%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	(78,494)	157,170	235,664	149.94%	194,146	272,640	347.34%
CONTRACTUAL ALLOWANCES - GOV'T	4,236,938	4,989,001	752,063	15.07%	3,212,499	(1,024,439)	(24.18%)
CONTRACTUAL ALLOWANCES - OTHER	2,386,340	2,005,314	(381,026)	(19.00%)	2,103,653	(282,687)	(11.85%)
BAD DEBT ALLOWANCE	1,498,167	599,086	(899,081)	(150.08%)	686,857	(811,310)	(54.15%)
OTHER DEDUCTIONS	466,735	291,970	(174,765)	(59.86%)	372,841	(93,894)	(20.12%)
TOTAL REVENUE DEDUCTIONS	8,509,687	8,042,541	(467,145)	(5.81%)	6,569,996	(1,939,690)	(22.79%)
NET PATIENT SERVICE REVENUE	15,643,152	11,950,148	3,693,004	30.90%	12,937,758	2,705,394	17.29%
<i>Realization Rate W Prov Fee</i>	<i>64.77%</i>	<i>59.77%</i>			<i>66.32%</i>	<i>58.24%</i>	
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	64,757	84,167	(19,410)	(23.06%)	65,150	(393)	(0.61%)
CAFETERIA	57,784	75,105	(17,321)	(23.06%)	76,703	(18,919)	(32.74%)
EMPLOYEE HOUSING RENTS	86,883	131,497	(44,614)	(33.93%)	88,765	(1,882)	(2.17%)
MISCELLANEOUS	328,109	283,790	44,319	15.62%	149,817	178,292	54.34%
TOTAL OTHER OPERATING REVENUE	537,533	574,559	(37,026)	(6.44%)	380,435	157,098	29.23%
TOTAL OPERATING REVENUE	16,180,685	12,524,707	3,655,978	29.19%	13,318,193	2,862,492	17.69%
EXPENSES							
SALARIES	5,787,959	5,244,760	(543,199)	(10.36%)	5,668,478	(119,481)	(2.06%)
PHYSICIAN Fees	986,482	806,083	(180,399)	(22.38%)	752,202	(234,280)	(23.75%)
EMPLOYEE BENEFITS	929,752	1,152,447	222,695	19.32%	1,087,629	157,877	16.98%
PATIENT CARE SUPPLIES	2,160,261	1,812,599	(347,662)	(19.18%)	1,721,169	(439,092)	(20.33%)
ADVERTISING & MARKETING	51,691	114,759	63,068	54.96%	81,069	29,378	56.83%
DUES, SUBSCR, LICENSES & FEES	713,017	667,773	(45,244)	(6.78%)	565,468	(147,549)	(20.69%)
LEGAL, CONSULTING, AUDIT	174,315	145,342	(28,973)	(19.93%)	194,524	20,209	11.59%
OUTSOURCING	587,260	423,639	(163,621)	(38.62%)	549,484	(37,776)	(6.43%)
MAINTENANCE & UTILITIES	697,670	530,828	(166,842)	(31.43%)	505,359	(192,311)	(27.56%)
SMALL F&F AND MINOR EQUIPMENT	31,652	105,115	73,463	69.89%	79,268	47,616	150.44%
RENT & STORAGE	223,792	252,764	28,972	11.46%	181,976	(41,816)	(18.69%)
DEPRECIATION & AMORTIZATION	1,460,295	1,519,255	58,960	3.88%	1,547,872	87,577	6.00%
MISCELLANEOUS EXPENSE	675,578	623,148	(52,430)	(8.41%)	528,128	(147,450)	(21.83%)
TOTAL EXPENSES	14,479,724	13,398,513	(1,081,211)	(8.07%)	13,462,625	(1,017,099)	(7.02%)
OPERATING MARGIN	1,700,961	(873,806)	2,574,767	294.66%	(144,432)	1,845,393	108.49%
NONOPERATING REVENUE							
PROPERTY TAXES	931,145	860,284	70,861	8.24%	867,755	63,390	6.81%
INTEREST INCOME	172,145	126,072	46,073	36.54%	278,902	(106,757)	(62.02%)
INTEREST EXPENSE	(53,960)	(58,849)	4,889	8.31%	(63,970)	10,010	18.55%
COMMUNITY ASSISTANCE PROGRAMS	-	(55,247)	55,247	100.00%	(53,960)	53,960	0.00%
TRANSFER FROM RELATED PARTY	-	-	-	0.00%	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	1,400	1,540	(140)	(9.09%)	2,992	(1,592)	(113.71%)
GAIN/(LOSS) ON SUBSIDIARIES	-	-	-	0.00%	-	-	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	-	-	-	0.00%	111	(111)	0.00%
TOTAL NONOPERATING REVENUE	1,050,730	873,800	176,930	20.25%	1,031,830	18,900	1.80%
GAIN / (LOSS)	2,751,691	(6)	2,751,697	44010087.42%	887,398	1,864,293	67.75%

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING FEB 2025**

	ACTUAL February-25	BUDGET February-25	VARIANCE AMOUNT	VAR %	ACTUAL February-24	Vs PY AMOUNT	%
PATIENT SERVICE REVENUE							
INPATIENT	8,986,552	6,937,079	2,049,473	29.54%	6,400,242	2,586,310	28.78%
OUTPATIENT	36,540,255	34,343,808	2,196,447	6.40%	33,828,313	2,711,942	7.42%
TOTAL PATIENT SERVICE REVENUE	45,526,807	41,280,887	4,245,920	10.29%	40,228,555	5,298,252	11.64%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	199,180	324,524	125,344	38.62%	264,739	65,559	32.91%
CONTRACTUAL ALLOWANCES - GOV'T	10,287,232	10,301,285	14,053	0.14%	7,235,748	(3,051,484)	(29.66%)
CONTRACTUAL ALLOWANCES - OTHER	3,449,610	4,140,571	690,961	16.69%	4,516,618	1,067,008	30.93%
BAD DEBT ALLOWANCE	1,744,281	1,236,992	(507,289)	(41.01%)	1,420,101	(324,180)	(18.59%)
OTHER DEDUCTIONS	749,707	602,859	(146,848)	(24.36%)	640,364	(109,343)	(14.58%)
TOTAL REVENUE DEDUCTIONS	16,430,010	16,606,232	176,222	1.06%	14,077,570	(2,352,440)	(14.32%)
NET PATIENT SERVICE REVENUE	29,096,797	24,674,655	4,422,142	17.92%	26,150,985	2,945,812	10.12%
<i>Realization Rate W Prov Fee</i>	<i>63.91%</i>	<i>59.77%</i>			<i>65.01%</i>	<i>55.60%</i>	
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	119,714	173,788	(54,074)	(31.12%)	155,950	(36,236)	(30.27%)
CAFETERIA	147,662	155,077	(7,415)	(4.78%)	150,767	(3,105)	(2.10%)
EMPLOYEE HOUSING RENTS	189,452	271,515	(82,063)	(30.22%)	175,731	13,721	7.24%
MISCELLANEOUS	697,261	585,969	111,292	18.99%	296,317	400,944	57.50%
TOTAL OTHER OPERATING REVENUE	1,154,088	1,186,351	(32,263)	(2.72%)	778,765	375,324	32.52%
TOTAL OPERATING REVENUE	30,250,885	25,861,005	4,389,880	16.97%	26,929,750	3,321,135	10.98%
EXPENSES							
SALARIES	11,489,582	10,829,377	(660,205)	(6.10%)	11,150,174	(339,408)	(2.95%)
PHYSICIAN Fees	1,638,994	1,664,400	25,406	1.53%	1,428,772	(210,222)	(12.83%)
EMPLOYEE BENEFITS	2,438,599	2,379,572	(59,027)	(2.48%)	1,922,366	(516,233)	(21.17%)
PATIENT CARE SUPPLIES	4,691,661	3,742,653	(949,008)	(25.36%)	3,499,271	(1,192,390)	(25.42%)
ADVERTISING & MARKETING	76,359	236,955	160,596	67.77%	169,346	92,987	121.78%
DUES, SUBSCR, LICENSES & FEES	1,235,430	1,378,818	143,388	10.40%	1,234,371	(1,059)	(0.09%)
LEGAL, CONSULTING, AUDIT	274,056	300,101	26,045	8.68%	250,016	(24,040)	(8.77%)
OUTSOURCING	1,072,159	874,729	(197,430)	(22.57%)	996,849	(75,310)	(7.02%)
MAINTENANCE & UTILITIES	1,207,486	1,096,053	(111,433)	(10.17%)	1,030,836	(176,650)	(14.63%)
SMALL F&F AND MINOR EQUIPMENT	130,540	217,042	86,502	39.85%	132,575	2,035	1.56%
RENT & STORAGE	449,197	521,907	72,710	13.93%	365,951	(83,246)	(18.53%)
DEPRECIATION & AMORTIZATION	2,921,673	3,136,956	215,283	6.86%	3,100,757	179,084	6.13%
MISCELLANEOUS EXPENSE	1,279,856	1,286,676	6,820	0.53%	1,046,307	(233,549)	(18.25%)
TOTAL EXPENSES	28,905,593	27,665,239	(1,240,354)	(4.48%)	26,327,591	(2,578,002)	(8.92%)
OPERATING MARGIN	1,345,292	(1,804,234)	3,149,526	174.56%	602,159	743,133	55.24%
NONOPERATING REVENUE							
PROPERTY TAXES	1,862,290	1,776,315	85,975	4.84%	1,735,508	126,782	6.81%
INTEREST INCOME	360,179	260,314	99,865	38.36%	462,699	(102,520)	(28.46%)
INTEREST EXPENSE	(118,640)	(121,511)	2,871	2.36%	(137,763)	19,123	16.12%
COMMUNITY ASSISTANCE PROGRAMS	-	(114,074)	114,074	100.00%	(108,666)	108,666	0.00%
TRANSFER FROM RELATED PARTY	-	2,100,000	(2,100,000)	0.00%	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	18,150	3,180	14,970	470.75%	7,992	10,158	55.97%
GAIN/(LOSS) ON SUBSIDIARIES	736	-	736	(100.00%)	-	736	100.00%
GAIN/(LOSS) ON DISP OF ASSETS	-	-	-	0.00%	111	(111)	(100.00%)
TOTAL NONOPERATING REVENUE	2,122,715	3,904,223	(1,781,508)	(45.63%)	1,959,881	162,834	7.67%
GAIN / (LOSS)	3,468,007	2,099,989	1,368,018	65.14%	2,562,040	905,967	26.12%

UNAUDITED

ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
February-25

	February-25	February-24
ASSETS		
CURRENT ASSETS		
CASH	87,668,406	75,451,088
MEDICARE ADVANCED PAYMENTS RECEIVED	-	-
SHORT TERM INVESTMENTS	-	-
PATIENT ACCOUNTS RECEIVABLE	38,100,887	35,038,985
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(10,980,334)	(10,739,290)
NET PATIENT ACCOUNTS RECEIVABLE	27,120,553	24,299,695
DUE FROM THIRD-PARTY PAYERS	336,110	5,028,394
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	1,591,987	4,040,409
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,431,473	3,476,384
PREPAID EXPENSES	2,480,428	2,384,902
TOTAL CURRENT ASSETS	\$ 134,689,519	\$ 115,046,502
RESTRICTED ASSETS		
RESTRICTED CASH	5,652,667	9,963,054
BONDS - PRINCIPAL & INTEREST	817,068	2,029,700
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	-	-
TOTAL RESTRICTED ASSETS	\$ 8,375,235	\$ 13,898,254
INVESTMENT IN JOINT VENTURE	\$ 2,274,814	\$ 2,461,476
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	291,894,014	265,886,498
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(164,260,575)	(146,668,310)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 128,103,163	\$ 119,687,912
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,400,710)	(3,246,981)
NET LEASE ASSETS	\$ 3,039,436	\$ 3,895,799
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	7,136,882	7,712,860
SECURITY DEPOSITS PAID	197,508	221,167
TOTAL OTHER ASSETS	\$ 8,313,665	\$ 9,236,395
TOTAL ASSETS	\$ 284,795,832	\$ 264,226,339

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
February-25**

	February-25	February-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,698,164	5,908,844
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	13,670,318	10,061,846
CONSTRUCTION PAYABLE	355,948	-
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	3,994,119	5,360,445
MISCELLANEOUS LIABILITIES	2,331,296	2,757,545
DUE TO THIRD-PARTY PAYERS	8,429,001	5,335,049
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
MEDICARE ADVANCED PAYMENTS UNEARNED	-	-
TOTAL CURRENT LIABILITIES	\$ 47,370,808	\$ 31,864,076
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,720,424	17,646,929
REVENUE BONDS PAYABLE	9,573,239	9,694,699
NOTES PAYABLE	1,014,433	2,031,047
FINANCED CAPITAL PURCHASES	2,294,527	2,770,560
PLEDGE PAYABLE - COMM ASSISTANCE	-	-
LEASE LIABILITIES	2,123,157	3,188,284
NET PENSION LIABILITY	4,762,280	6,106,032
TOTAL LONG TERM LIABILITIES	\$ 34,488,060	\$ 41,437,550
NET ASSETS		
OPERATING FUND BALANCE	202,936,963	190,924,713
TOTAL FUND BALANCE	\$ 202,936,963	\$ 190,924,713
TOTAL LIABILITIES & FUND BALANCE	\$ 284,795,832	\$ 264,226,339

UNAUDITED

ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING FEB 25

	FEB 25	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	15,057,716	29,543,270
Cash Received from Others	829,759	1,129,910
Cash Paid to Suppliers	(4,916,359)	(14,874,951)
Cash Paid to Employees	(5,535,944)	(12,667,372)
Net Cash Provided by Operating Activities	5,435,172	3,130,857
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	210,852	231,524
Contributions for Operations	1,400	26,139
Net Cash Provided by Noncapital Financing Activities	212,252	257,663
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	(85,247)	(113,108)
Purchases of Capital Assets	(2,347,270)	(2,354,994)
Proceeds from Sale of Capital Assets	-	736
Interest Payments on Debt	(7,840)	(15,965)
Net Cash Used in Capital and Related Financing Activities	(2,440,357)	(2,483,332)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	172,145	360,179
Distributions from Joint Ventures	-	-
Transfer from/(to) Related Party	-	-
Net Cash Provided by Investing Activities	172,145	360,179
Net Increase in Cash, Cash Equivalents and Investments	3,379,211	1,265,368
Cash, Cash Equivalents and Investments at Beginning of Period	92,664,430	94,778,273
Cash, Cash Equivalents and Investments at End of Period	96,043,641	96,043,641