

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING APRIL 2025**

	ACTUAL April-25	BUDGET April-25	VARIANCE AMOUNT	VAR %	ACTUAL April-24	Vs PY AMOUNT	%
PATIENT SERVICE REVENUE							
INPATIENT	6,539,796	4,362,332	2,177,464	49.92%	4,024,746	2,515,050	38.46%
OUTPATIENT	17,140,096	17,064,367	75,729	0.44%	16,808,234	331,862	1.94%
TOTAL PATIENT SERVICE REVENUE	23,679,892	21,426,699	2,253,193	10.52%	20,832,980	2,846,912	12.02%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	442,237	168,443	(273,794)	(162.54%)	504,464	62,227	14.07%
CONTRACTUAL ALLOWANCES - GOV'T	6,294,993	5,346,846	(948,147)	(17.73%)	4,284,127	(2,010,866)	(31.94%)
CONTRACTUAL ALLOWANCES - OTHER	1,943,857	2,149,149	205,292	9.55%	2,229,484	285,627	14.69%
BAD DEBT ALLOWANCE	611,292	642,057	30,765	4.79%	752,988	141,696	23.18%
OTHER DEDUCTIONS	513,895	312,912	(200,983)	(64.23%)	277,098	(236,797)	(46.08%)
TOTAL REVENUE DEDUCTIONS	9,806,272	8,619,406	(1,186,867)	(13.77%)	8,048,161	(1,758,113)	(17.93%)
NET PATIENT SERVICE REVENUE	13,873,620	12,807,293	1,066,327	8.33%	12,784,819	1,088,801	7.85%
<i>Realization Rate W/ Prov Fee</i>	<i>58.59%</i>	<i>59.77%</i>			<i>61.37%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	70,750	90,059	(19,309)	(21.44%)	70,750	0	0.00%
CAFETERIA	72,332	80,363	(8,031)	(9.99%)	75,166	(2,834)	(3.92%)
EMPLOYEE HOUSING RENTS	90,882	143,412	(52,530)	(36.63%)	85,336	5,546	6.10%
MISCELLANEOUS	286,202	305,311	(19,109)	(6.26%)	299,735	(13,533)	(4.73%)
TOTAL OTHER OPERATING REVENUE	520,166	619,145	(98,979)	(15.99%)	530,988	(10,821)	(2.08%)
TOTAL OPERATING REVENUE	14,393,786	13,426,438	967,348	7.20%	13,315,807	1,077,979	7.49%
EXPENSES							
SALARIES	5,613,143	5,620,950	7,807	0.14%	5,086,222	(526,921)	(9.39%)
PHYSICIAN Fees	949,374	863,901	(85,473)	(9.89%)	784,650	(164,724)	(17.35%)
EMPLOYEE BENEFITS	1,224,901	1,235,108	10,207	0.83%	1,719,161	494,260	40.35%
PATIENT CARE SUPPLIES	2,626,322	1,942,611	(683,711)	(35.20%)	2,233,714	(392,608)	(14.95%)
ADVERTISING & MARKETING	94,371	122,990	28,619	23.27%	101,507	7,136	7.56%
DUES, SUBSCR, LICENSES & FEES	675,317	715,671	40,354	5.64%	706,220	30,903	4.58%
LEGAL, CONSULTING, AUDIT	154,920	155,766	846	0.54%	131,475	(23,445)	(15.13%)
OUTSOURCING	476,204	454,025	(22,179)	(4.88%)	392,551	(83,653)	(17.57%)
MAINTENANCE & UTILITIES	692,894	568,902	(123,992)	(21.79%)	505,245	(187,649)	(27.08%)
SMALL F&F AND MINOR EQUIPMENT	79,619	112,655	33,036	29.32%	70,866	(8,753)	(10.99%)
RENT & STORAGE	226,805	270,894	44,089	16.28%	185,852	(40,953)	(18.06%)
DEPRECIATION & AMORTIZATION	1,459,396	1,628,226	168,830	10.37%	1,546,462	87,066	5.97%
MISCELLANEOUS EXPENSE	744,532	667,845	(76,687)	(11.48%)	549,189	(195,343)	(26.24%)
TOTAL EXPENSES	15,017,799	14,359,545	(658,254)	(4.58%)	14,013,112	(1,004,687)	(6.69%)
OPERATING MARGIN	(624,013)	(933,107)	309,094	33.13%	(697,305)	73,292	11.75%
NONOPERATING REVENUE							
PROPERTY TAXES	931,145	938,232	(7,087)	(0.76%)	867,754	63,391	6.81%
INTEREST INCOME	181,328	137,495	43,833	31.88%	298,222	(116,894)	(64.47%)
INTEREST EXPENSE	(63,042)	(64,130)	1,088	1.70%	(72,027)	8,985	14.25%
COMMUNITY ASSISTANCE PROGRAMS	(380,306)	(60,253)	(320,053)	(531.18%)	(52,460)	(327,846)	(86.21%)
TRANSFER FROM RELATED PARTY	-	-	-	0.00%	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	3,000	-	3,000	(100.00%)	-	3,000	100.00%
GAIN/(LOSS) ON SUBSIDIARIES	-	-	-	0.00%	-	-	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	481	-	481	(100.00%)	1,006	(525)	(109.15%)
GAIN/(LOSS) JOINT VENTURES	119,942	83,333	36,609	43.93%	-	119,942	100.00%
TOTAL NONOPERATING REVENUE	792,548	1,034,677	(242,129)	(23.40%)	1,042,495	(249,947)	(31.54%)
GAIN / (LOSS)	168,535	101,570	66,965	65.93%	345,190	(176,655)	(104.82%)

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING APRIL 2025**

	ACTUAL	BUDGET	VARIANCE	VAR	ACTUAL	Vs PY	
	April-25	April-25	AMOUNT	%	April-24	AMOUNT	%
PATIENT SERVICE REVENUE							
INPATIENT	22,139,958	14,402,782	7,737,176	53.72%	13,288,199	8,851,759	39.98%
OUTPATIENT	73,906,579	71,803,889	2,102,690	2.93%	70,726,126	3,180,453	4.30%
TOTAL PATIENT SERVICE REVENUE	96,046,537	86,206,671	9,839,866	11.41%	84,014,324	12,032,212	12.53%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	1,111,893	677,703	(434,190)	(64.07%)	958,186	(153,707)	(13.82%)
CONTRACTUAL ALLOWANCES - GOV'T	22,558,383	21,512,122	(1,046,261)	(4.86%)	15,667,454	(6,890,929)	(30.55%)
CONTRACTUAL ALLOWANCES - OTHER	7,688,021	8,646,734	958,713	11.09%	9,007,673	1,319,652	17.17%
BAD DEBT ALLOWANCE	2,856,518	2,583,205	(273,313)	(10.58%)	2,613,847	(242,671)	(8.50%)
OTHER DEDUCTIONS	1,545,866	1,258,948	(286,918)	(22.79%)	1,179,382	(366,484)	(23.71%)
TOTAL REVENUE DEDUCTIONS	35,760,681	34,678,712	(1,081,969)	(3.12%)	29,426,542	(6,334,139)	(17.71%)
NET PATIENT SERVICE REVENUE	60,285,856	51,527,960	8,757,896	17.00%	54,587,782	5,698,074	9.45%
<i>Realization Rate W/ Prov Fee</i>	<i>62.77%</i>	<i>59.77%</i>			<i>64.97%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	232,921	364,096	(131,175)	(36.03%)	291,850	(58,929)	(25.30%)
CAFETERIA	291,520	324,896	(33,376)	(10.27%)	316,683	(25,163)	(8.63%)
EMPLOYEE HOUSING RENTS	375,539	560,650	(185,111)	(33.02%)	341,819	33,720	8.98%
MISCELLANEOUS	1,256,693	1,214,241	42,452	3.50%	869,810	386,883	30.79%
TOTAL OTHER OPERATING REVENUE	2,156,673	2,463,882	(307,209)	(12.47%)	1,820,163	336,511	15.60%
TOTAL OPERATING REVENUE	62,442,529	53,991,842	8,450,687	15.65%	56,407,944	6,034,585	9.66%
EXPENSES							
SALARIES	22,628,239	22,614,934	(13,305)	(0.06%)	21,559,715	(1,068,524)	(4.72%)
PHYSICIAN Fees	3,712,195	3,475,758	(236,437)	(6.80%)	2,957,538	(754,657)	(20.33%)
EMPLOYEE BENEFITS	4,929,218	4,969,247	40,029	0.81%	4,981,261	52,043	1.06%
PATIENT CARE SUPPLIES	9,787,539	7,815,765	(1,971,774)	(25.23%)	7,300,854	(2,486,685)	(25.41%)
ADVERTISING & MARKETING	239,525	494,831	255,306	51.59%	345,311	105,786	44.16%
DUES, SUBSCR, LICENSES & FEES	2,873,568	2,879,378	5,810	0.20%	2,898,818	25,250	0.88%
LEGAL, CONSULTING, AUDIT	639,891	626,700	(13,191)	(2.10%)	466,135	(173,756)	(27.15%)
OUTSOURCING	1,999,364	1,826,693	(172,671)	(9.45%)	1,793,838	(205,526)	(10.28%)
MAINTENANCE & UTILITIES	2,523,633	2,288,881	(234,752)	(10.26%)	2,090,479	(433,154)	(17.16%)
SMALL F&F AND MINOR EQUIPMENT	276,761	453,247	176,486	38.94%	263,471	(13,290)	(4.80%)
RENT & STORAGE	950,275	1,089,896	139,621	12.81%	737,843	(212,432)	(22.35%)
DEPRECIATION & AMORTIZATION	5,840,640	6,550,890	710,250	10.84%	6,195,032	354,392	6.07%
MISCELLANEOUS EXPENSE	2,698,736	2,686,959	(11,777)	(0.44%)	2,180,180	(518,556)	(19.21%)
TOTAL EXPENSES	59,099,583	57,773,181	(1,326,402)	(2.30%)	53,770,476	(5,329,107)	(9.02%)
OPERATING MARGIN	3,342,946	(3,781,338)	7,124,284	188.41%	2,637,469	705,477	21.10%
NONOPERATING REVENUE							
PROPERTY TAXES	3,724,580	3,667,893	56,687	1.55%	3,471,015	253,565	6.81%
INTEREST INCOME	729,929	537,519	192,410	35.80%	927,155	(197,226)	(27.02%)
INTEREST EXPENSE	(247,437)	(251,315)	3,878	1.54%	(283,408)	35,971	14.54%
COMMUNITY ASSISTANCE PROGRAMS	(380,306)	(235,550)	(144,756)	(61.45%)	(215,087)	(165,219)	(43.44%)
TRANSFER FROM RELATED PARTY	2,006,042	2,100,000	(93,958)	95.53%	-	2,006,042	100.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	21,350	1,540	19,810	1286.36%	8,492	12,858	60.22%
GAIN/(LOSS) ON SUBSIDIARIES	-	-	-	0.00%	-	-	0.00%
GAIN/(LOSS) ON DISP OF ASSETS	1,217	-	1,217	(100.00%)	1,117	100	8.22%
GAIN/(LOSS) JOINT VENTURES	326,250	333,333	(7,083)	97.88%	214,364	111,886	34.29%
TOTAL NONOPERATING REVENUE	6,181,626	6,153,420	28,206	0.46%	4,123,647	2,057,977	33.29%
GAIN / (LOSS)	9,524,572	2,372,081	7,152,491	301.53%	6,761,115	2,763,457	29.01%

UNAUDITED

ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
April-25

	April-25	April-24
ASSETS		
CURRENT ASSETS		
CASH	88,806,619	76,593,740
MEDICARE ADVANCED PAYMENTS RECEIVED	-	-
SHORT TERM INVESTMENTS	-	-
PATIENT ACCOUNTS RECEIVABLE	38,996,115	44,489,216
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(10,153,137)	(15,720,667)
NET PATIENT ACCOUNTS RECEIVABLE	28,842,979	28,768,549
DUE FROM THIRD-PARTY PAYERS	336,110	4,265,958
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	1,940,223	1,988,410
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,529,485	3,588,489
PREPAID EXPENSES	2,790,189	2,471,282
TOTAL CURRENT ASSETS	\$ 138,306,167	\$ 118,042,059
RESTRICTED ASSETS		
RESTRICTED CASH	5,686,887	9,498,194
BONDS - PRINCIPAL & INTEREST	839,686	2,684,410
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	-	-
TOTAL RESTRICTED ASSETS	\$ 8,432,073	\$ 14,088,104
INVESTMENT IN JOINT VENTURE	\$ 2,601,064	\$ 2,160,728
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	298,821,771	267,924,987
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(167,161,802)	(149,744,845)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 132,129,693	\$ 118,649,867
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,418,450)	(3,264,721)
NET LEASE ASSETS	\$ 3,021,695	\$ 3,878,059
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	7,420,389	7,139,150
SECURITY DEPOSITS PAID	231,528	157,672
TOTAL OTHER ASSETS	\$ 8,631,192	\$ 8,599,191
TOTAL ASSETS	\$ 293,121,884	\$ 265,418,007

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
April-25**

	April-25	April-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,698,164	5,613,329
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	11,791,687	8,666,397
CONSTRUCTION PAYABLE	359,355	45,162
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	4,946,047	4,295,190
MISCELLANEOUS LIABILITIES	5,287,752	5,039,772
DUE TO THIRD-PARTY PAYERS	9,095,632	3,729,272
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
MEDICARE ADVANCED PAYMENTS UNEARNED	-	-
TOTAL CURRENT LIABILITIES	\$ 50,070,600	\$ 29,829,470
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,615,674	17,527,428
REVENUE BONDS PAYABLE	9,568,073	9,689,505
NOTES PAYABLE	1,017,606	2,035,763
FINANCED CAPITAL PURCHASES	2,241,252	2,716,784
PLEDGE PAYABLE - COMM ASSISTANCE	-	-
LEASE LIABILITIES	2,075,918	3,133,664
NET PENSION LIABILITY	4,597,233	5,876,718
TOTAL LONG TERM LIABILITIES	\$ 34,115,756	\$ 40,979,861
NET ASSETS		
OPERATING FUND BALANCE	208,935,529	194,608,676
TOTAL FUND BALANCE	\$ 208,935,529	\$ 194,608,676
TOTAL LIABILITIES & FUND BALANCE	\$ 293,121,884	\$ 265,418,007

UNAUDITED

ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING APRIL 2025

	APR 25	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	15,243,782	59,567,426
Cash Received from Others	736,980	1,750,239
Cash Paid to Suppliers	(9,749,821)	(34,946,971)
Cash Paid to Employees	(4,957,640)	(22,535,423)
Net Cash Provided by Operating Activities	1,273,301	3,835,271
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	1,456,655	5,278,390
Community Assistance Programs	(380,306)	(380,306)
Contributions for Operations	3,000	21,350
Net Cash Provided by Noncapital Financing Activities	1,079,349	4,919,434
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	(431,247)	(109,101)
Purchases of Capital Assets	(4,498,732)	(8,630,664)
Proceeds from Sale of Capital Assets	481	1,217
Interest Payments on Debt	(291,710)	(291,710)
Net Cash Used in Capital and Related Financing Activities	(5,221,208)	(9,030,258)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	181,328	729,929
Transfer from Related Party	-	2,006,042
Net Cash Provided by Investing Activities	181,328	2,735,971
Net Decrease in Cash, Cash Equivalents and Investments	(2,687,230)	2,460,419
Cash, Cash Equivalents and Investments at Beginning of Period	99,925,921	94,778,273
Cash, Cash Equivalents and Investments at End of Period	97,238,692	97,238,692