

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING JUNE 2025**

	ACTUAL June-25	BUDGET June-25	VARIANCE AMOUNT	VAR %	ACTUAL June-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	3,500,525	3,626,940	(126,415)	(3.49%)	3,346,263	154,262	4.41%
OUTPATIENT	16,045,186	15,208,034	837,152	5.50%	14,979,764	1,065,422	6.64%
TOTAL PATIENT SERVICE REVENUE	19,545,711	18,834,974	710,737	3.77%	18,326,027	1,219,684	6.24%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	116,799	148,069	31,270	21.12%	30,177	(86,622)	(74.16%)
CONTRACTUAL ALLOWANCES - GOV'T	4,988,650	4,700,103	(288,547)	(6.14%)	3,489,157	(1,499,493)	(30.06%)
CONTRACTUAL ALLOWANCES - OTHER	2,450,838	1,889,193	(561,645)	(29.73%)	1,970,326	(480,512)	(19.61%)
BAD DEBT ALLOWANCE	295,617	564,395	268,778	47.62%	295,076	(541)	(0.18%)
OTHER DEDUCTIONS	160,126	275,063	114,937	41.79%	194,345	34,219	21.37%
TOTAL REVENUE DEDUCTIONS	8,012,030	7,576,822	(435,207)	(5.74%)	5,979,081	(2,032,949)	(25.37%)
NET PATIENT SERVICE REVENUE	11,533,681	11,258,152	275,529	2.45%	12,346,946	(813,265)	(7.05%)
<i>Realization Rate W/ Prov Fee</i>	<i>59.01%</i>	<i>59.77%</i>			<i>67.37%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	68,569	79,166	(10,597)	(13.39%)	66,554	2,015	2.94%
CAFETERIA	67,313	70,642	(3,329)	(4.71%)	75,166	(7,853)	(11.67%)
EMPLOYEE HOUSING RENTS	122,204	143,412	(21,208)	(14.79%)	84,309	37,895	31.01%
MISCELLANEOUS	256,583	268,381	(11,798)	(4.40%)	454,965	(198,382)	(77.32%)
TOTAL OTHER OPERATING REVENUE	514,669	561,601	(46,932)	(8.36%)	680,994	(166,325)	(32.32%)
TOTAL OPERATING REVENUE	12,048,350	11,819,753	228,597	1.93%	13,027,940	(979,590)	(8.13%)
EXPENSES							
SALARIES	5,472,923	5,778,830	305,907	5.29%	5,000,144	(472,779)	(8.64%)
PHYSICIAN Fees	978,274	759,405	(218,869)	(28.82%)	751,156	(227,118)	(23.22%)
EMPLOYEE BENEFITS	1,818,129	1,269,800	(548,329)	(43.18%)	1,368,236	(449,893)	(24.74%)
PATIENT CARE SUPPLIES	2,018,302	1,707,637	(310,665)	(18.19%)	1,723,166	(295,136)	(14.62%)
ADVERTISING & MARKETING	197,074	108,114	(88,960)	(82.28%)	132,950	(64,124)	(32.54%)
DUES, SUBSCR, LICENSES & FEES	804,637	724,244	(80,393)	(11.10%)	622,660	(181,977)	(22.62%)
LEGAL, CONSULTING, AUDIT	268,317	136,925	(131,392)	(95.96%)	119,477	(148,840)	(55.47%)
OUTSOURCING	543,285	399,107	(144,178)	(36.13%)	468,616	(74,669)	(13.74%)
MAINTENANCE & UTILITIES	543,316	500,089	(43,227)	(8.64%)	587,846	44,530	8.20%
SMALL F&F AND MINOR EQUIPMENT	134,589	99,028	(35,561)	(35.91%)	103,894	(30,695)	(22.81%)
RENT & STORAGE	250,829	238,127	(12,702)	(5.33%)	181,380	(69,449)	(27.69%)
DEPRECIATION & AMORTIZATION	1,458,920	1,431,279	(27,641)	(1.93%)	1,575,690	116,770	8.00%
MISCELLANEOUS EXPENSE	674,225	587,064	(87,161)	(14.85%)	532,848	(141,377)	(20.97%)
TOTAL EXPENSES	15,162,820	13,739,651	(1,423,169)	(10.36%)	13,168,063	(1,994,757)	(13.16%)
OPERATING MARGIN	(3,114,470)	(1,919,898)	(1,194,572)	(62.22%)	(140,123)	(2,974,347)	(95.50%)
NONOPERATING REVENUE							
PROPERTY TAXES	931,146	938,232	(7,086)	(0.76%)	867,754	63,392	7.31%
INTEREST INCOME	183,352	137,495	45,857	33.35%	216,234	(32,882)	(17.93%)
INTEREST EXPENSE	(54,256)	(64,130)	9,874	15.40%	(67,967)	13,711	25.27%
COMMUNITY ASSISTANCE PROGRAMS	(52,523)	(60,253)	7,730	12.83%	(52,966)	443	0.84%
TRANSFER FROM RELATED PARTY	8,000	-	8,000	(100.00%)	15,000	(7,000)	(87.50%)
AVH CONTRIBUTIONS - OPS & CAPITAL	-	-	-	0.00%	3,050	(3,050)	(100.00%)
GAIN/(LOSS) ON DISP OF ASSETS	255	-	255	(100.00%)	-	255	100.00%
GAIN/(LOSS) JOINT VENTURES	58,562	83,333	(24,771)	(29.73%)	262,640	(204,078)	(348.48%)
TOTAL NONOPERATING REVENUE	1,074,536	1,034,678	39,858	3.85%	1,243,745	(169,209)	(15.75%)
GAIN / (LOSS)	(2,039,934)	(885,221)	(1,154,713)	(130.44%)	1,103,622	(3,143,556)	(154.10%)

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING JUNE 2025**

	ACTUAL June-25	BUDGET June-25	VARIANCE AMOUNT	VAR %	ACTUAL June-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	32,821,771	22,501,789	10,319,982	45.86%	20,760,451	12,061,320	36.75%
OUTPATIENT	104,773,350	101,807,227	2,966,123	2.91%	100,279,118	4,494,232	4.29%
TOTAL PATIENT SERVICE REVENUE	137,595,121	124,309,016	13,286,105	10.69%	121,039,569	16,555,552	12.03%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	1,375,656	977,239	(398,417)	(40.77%)	1,087,463	(288,193)	(20.95%)
CONTRACTUAL ALLOWANCES - GOV'T	33,572,600	31,020,229	(2,552,371)	(8.23%)	25,064,941	(8,507,659)	(25.34%)
CONTRACTUAL ALLOWANCES - OTHER	12,677,234	12,468,490	(208,744)	(1.67%)	12,376,984	(300,250)	(2.37%)
BAD DEBT ALLOWANCE	3,947,438	3,724,951	(222,487)	(5.97%)	3,451,337	(496,101)	(12.57%)
OTHER DEDUCTIONS	1,860,213	1,815,389	(44,824)	(2.47%)	1,701,184	(159,029)	(8.55%)
TOTAL REVENUE DEDUCTIONS	53,433,141	50,006,299	(3,426,842)	(6.85%)	43,681,909	(9,751,232)	(18.25%)
NET PATIENT SERVICE REVENUE	84,161,980	74,302,717	9,859,263	13.27%	77,357,660	6,804,320	8.08%
<i>Realization Rate W/ Prov Fee</i>	<i>61.17%</i>	<i>59.77%</i>			<i>63.91%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	347,037	524,245	(177,208)	(33.80%)	417,954	(70,917)	(20.43%)
CAFETERIA	434,831	467,802	(32,971)	(7.05%)	465,578	(30,747)	(7.07%)
EMPLOYEE HOUSING RENTS	557,196	847,473	(290,277)	(34.25%)	511,930	45,266	8.12%
MISCELLANEOUS	1,832,451	1,757,165	75,286	4.28%	1,676,138	156,313	8.53%
TOTAL OTHER OPERATING REVENUE	3,171,515	3,596,685	(425,170)	(11.82%)	3,071,600	99,915	3.15%
TOTAL OPERATING REVENUE	87,333,495	77,899,402	9,434,093	12.11%	80,429,259	6,904,236	7.91%
EXPENSES							
SALARIES	33,579,391	33,448,249	(131,142)	(0.39%)	31,448,559	(2,130,832)	(6.35%)
PHYSICIAN Fees	5,474,679	5,012,003	(462,676)	(9.23%)	4,407,499	(1,067,180)	(19.49%)
EMPLOYEE BENEFITS	8,173,736	7,349,684	(824,052)	(11.21%)	7,633,802	(539,934)	(6.61%)
PATIENT CARE SUPPLIES	14,106,715	11,270,242	(2,836,473)	(25.17%)	11,006,380	(3,100,335)	(21.98%)
ADVERTISING & MARKETING	638,444	713,541	75,097	10.52%	619,616	(18,828)	(2.95%)
DUES, SUBSCR, LICENSES & FEES	4,568,864	4,327,867	(240,997)	(5.57%)	4,261,505	(307,359)	(6.73%)
LEGAL, CONSULTING, AUDIT	1,026,213	903,693	(122,520)	(13.56%)	775,388	(250,825)	(24.44%)
OUTSOURCING	3,112,028	2,634,070	(477,958)	(18.15%)	2,847,529	(264,499)	(8.50%)
MAINTENANCE & UTILITIES	3,534,384	3,300,540	(233,844)	(7.09%)	3,137,857	(396,527)	(11.22%)
SMALL F&F AND MINOR EQUIPMENT	444,055	653,577	209,522	32.06%	464,573	20,518	4.62%
RENT & STORAGE	1,461,823	1,571,618	109,795	6.99%	1,104,291	(357,532)	(24.46%)
DEPRECIATION & AMORTIZATION	8,758,384	9,446,307	687,923	7.28%	9,291,849	533,465	6.09%
MISCELLANEOUS EXPENSE	4,071,359	3,874,564	(196,795)	(5.08%)	3,125,195	(946,164)	(23.24%)
TOTAL EXPENSES	88,950,074	84,505,956	(4,444,118)	(5.26%)	80,124,043	(8,826,031)	(9.92%)
OPERATING MARGIN	(1,616,579)	(6,606,553)	4,989,974	75.53%	305,216	(1,921,795)	(118.88%)
NONOPERATING REVENUE							
PROPERTY TAXES	5,586,872	5,544,357	42,515	0.77%	5,206,523	380,349	6.81%
INTEREST INCOME	1,096,216	812,509	283,707	34.92%	1,380,242	(284,026)	(25.91%)
INTEREST EXPENSE	(401,645)	(379,575)	(22,070)	(5.81%)	(435,442)	33,797	8.41%
COMMUNITY ASSISTANCE PROGRAMS	(478,382)	(356,056)	(122,326)	(34.36%)	(344,868)	(133,514)	(27.91%)
TRANSFER FROM RELATED PARTY	2,014,042	2,100,000	(85,958)	95.91%	15,000	1,999,042	99.26%
AVH CONTRIBUTIONS - OPS & CAPITAL	37,350	6,155	31,195	506.84%	16,542	20,808	55.71%
GAIN/(LOSS) ON DISP OF ASSETS	1,745	-	1,745	100.00%	1,117	628	35.99%
GAIN/(LOSS) JOINT VENTURES	336,562	500,000	(163,438)	67.31%	477,004	(140,442)	(41.73%)
TOTAL NONOPERATING REVENUE	8,192,760	8,227,390	(34,630)	(0.42%)	6,316,118	1,876,642	22.91%
GAIN / (LOSS)	6,576,181	1,620,837	4,955,344	305.73%	6,621,334	(45,153)	(0.69%)

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET****June-25**

	June-25	June-24
ASSETS		
CURRENT ASSETS		
CASH	88,885,733	84,335,644
MEDICARE ADVANCED PAYMENTS RECEIVED	-	-
SHORT TERM INVESTMENTS	-	-
PATIENT ACCOUNTS RECEIVABLE	35,212,174	36,217,615
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(10,642,197)	(12,377,350)
NET PATIENT ACCOUNTS RECEIVABLE	24,569,978	23,840,266
DUE FROM THIRD-PARTY PAYERS	1,258,790	4,929,764
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	2,034,850	2,067,524
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,460,445	3,483,826
PREPAID EXPENSES	2,596,687	2,588,270
TOTAL CURRENT ASSETS	\$ 134,867,045	\$ 121,610,924
RESTRICTED ASSETS		
RESTRICTED CASH	5,713,577	8,729,513
BONDS - PRINCIPAL & INTEREST	1,122,984	2,824,628
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	-	-
TOTAL RESTRICTED ASSETS	\$ 8,742,060	\$ 13,459,641
INVESTMENT IN JOINT VENTURE	\$ 2,611,376	\$ 2,423,368
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	301,382,882	269,434,406
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(170,061,098)	(152,823,922)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 131,791,508	\$ 117,080,209
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,436,191)	(3,282,462)
NET LEASE ASSETS	\$ 3,003,955	\$ 3,860,319
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	7,703,897	6,565,440
SECURITY DEPOSITS PAID	231,528	153,595
TOTAL OTHER ASSETS	\$ 8,914,700	\$ 8,021,404
TOTAL ASSETS	\$ 289,930,644	\$ 266,455,865

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET****June-25**

	June-25	June-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,696,632	5,316,334
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	11,440,853	7,682,312
CONSTRUCTION PAYABLE	359,355	183,726
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	5,876,395	5,028,216
MISCELLANEOUS LIABILITIES	6,831,670	7,022,301
DUE TO THIRD-PARTY PAYERS	6,995,161	3,858,985
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
MEDICARE ADVANCED PAYMENTS UNEARNED	-	-
TOTAL CURRENT LIABILITIES	\$ 50,092,029	\$ 31,532,220
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,510,924	17,407,926
REVENUE BONDS PAYABLE	9,594,022	9,684,312
NOTES PAYABLE	1,020,778	2,040,479
FINANCED CAPITAL PURCHASES	2,214,615	2,662,604
PLEDGE PAYABLE - COMM ASSISTANCE	-	-
LEASE LIABILITIES	2,028,943	3,012,024
NET PENSION LIABILITY	4,432,185	5,647,404
TOTAL LONG TERM LIABILITIES	\$ 33,801,467	\$ 40,454,749
NET ASSETS		
OPERATING FUND BALANCE	206,037,149	194,468,896
TOTAL FUND BALANCE	\$ 206,037,149	\$ 194,468,896
TOTAL LIABILITIES & FUND BALANCE	\$ 289,930,644	\$ 266,455,865

UNAUDITED

ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING JUNE 2025

	JUNE 25	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	11,378,280	84,840,143
Cash Received from Others	305,931	2,670,456
Cash Paid to Suppliers	(7,330,276)	(48,994,195)
Cash Paid to Employees	(5,036,882)	(32,328,905)
Net Cash Provided by (Used in) Operating Activities	(682,947)	6,187,499
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	1,140,424	9,102,799
Community Assistance Programs	(168,127)	(606,649)
Contributions for Operations	-	37,350
Net Cash Provided by Noncapital Financing Activities	972,297	8,533,500
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	-	(137,269)
Purchases of Capital Assets	(950,584)	(14,561,100)
Proceeds from Sale of Capital Assets	255	1,745
Interest Payments on Debt	(1,386)	(285,110)
Net Cash Used in Capital and Related Financing Activities	(951,714)	(14,981,734)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	183,352	1,096,214
Transfer from Related Party	8,000	2,014,042
Net Cash Provided by Investing Activities	191,352	3,110,256
Net Decrease in Cash, Cash Equivalents and Investments	(471,013)	2,849,521
Cash, Cash Equivalents and Investments at Beginning of Period	98,098,806	94,778,273
Cash, Cash Equivalents and Investments at End of Period	97,627,794	97,627,794