

## UNAUDITED

**ASPEN VALLEY HOSPITAL  
CONSOLIDATED PROFIT & LOSS STATEMENT  
FOR THE PERIOD ENDING JULY 2025**

	ACTUAL July-25	BUDGET July-25	VARIANCE AMOUNT	VAR %	ACTUAL July-24	Vs PY AMOUNT	VAR %
<b>PATIENT SERVICE REVENUE</b>							
INPATIENT	4,268,777	4,656,208	(387,431)	(8.32%)	4,295,880	(27,103)	(0.63%)
OUTPATIENT	19,534,199	16,943,936	2,590,263	15.29%	16,689,610	2,844,589	14.56%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>23,802,976</b>	<b>21,600,144</b>	<b>2,202,832</b>	<b>10.20%</b>	<b>20,985,490</b>	<b>2,817,486</b>	<b>11.84%</b>
<b>LESS REVENUE DEDUCTIONS</b>							
UNCOMPENSATED SERVICES	495,528	169,807	(325,721)	(191.82%)	159,486	(336,042)	(67.81%)
CONTRACTUAL ALLOWANCES - GOVT	5,344,608	5,390,127	45,519	0.84%	6,700,160	1,355,552	25.36%
CONTRACTUAL ALLOWANCES - OTHER	2,795,138	2,166,546	(628,592)	(29.01%)	1,827,990	(967,148)	(34.60%)
BAD DEBT ALLOWANCE	680,928	647,254	(33,674)	(5.20%)	766,912	85,984	12.63%
OTHER DEDUCTIONS	224,442	315,445	91,003	28.85%	251,788	27,346	12.18%
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>9,540,644</b>	<b>8,689,179</b>	<b>(851,465)</b>	<b>(9.80%)</b>	<b>9,706,336</b>	<b>165,692</b>	<b>1.74%</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>14,262,332</b>	<b>12,910,965</b>	<b>1,351,367</b>	<b>10.47%</b>	<b>11,279,154</b>	<b>2,983,178</b>	<b>20.92%</b>
<i>Realization Rate W/ Prov Fee</i>	<i>59.92%</i>	<i>59.77%</i>			<i>53.75%</i>		
<b>OTHER OPERATING REVENUE</b>							
WHITCOMB TERRACE	54,500	90,788	(36,288)	(39.97%)	66,554	(12,054)	(22.12%)
CAFETERIA	68,450	81,013	(12,563)	(15.51%)	87,975	(19,525)	(28.52%)
EMPLOYEE HOUSING RENTS	99,073	143,412	(44,339)	(30.92%)	82,479	16,594	16.75%
MISCELLANEOUS	304,702	307,782	(3,080)	(1.00%)	304,092	610	0.20%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>526,725</b>	<b>622,996</b>	<b>(96,271)</b>	<b>(15.45%)</b>	<b>541,100</b>	<b>(14,375)</b>	<b>(2.73%)</b>
<b>TOTAL OPERATING REVENUE</b>	<b>14,789,057</b>	<b>13,533,961</b>	<b>1,255,096</b>	<b>9.27%</b>	<b>11,820,254</b>	<b>2,968,803</b>	<b>20.07%</b>
<b>EXPENSES</b>							
SALARIES	5,428,640	5,778,830	350,190	6.06%	4,979,503	(449,137)	(8.27%)
PHYSICIAN Fees	1,102,699	909,626	(193,073)	(21.23%)	926,333	(176,366)	(15.99%)
EMPLOYEE BENEFITS	1,700,586	1,269,800	(430,786)	(33.93%)	961,315	(739,271)	(43.47%)
PATIENT CARE SUPPLIES	2,615,730	1,958,336	(657,394)	(33.57%)	1,638,808	(976,922)	(37.35%)
ADVERTISING & MARKETING	57,169	129,500	72,331	55.85%	107,400	50,231	87.86%
DUES, SUBSCR, LICENSES & FEES	745,634	724,244	(21,390)	(2.95%)	922,912	177,278	23.78%
LEGAL, CONSULTING, AUDIT	192,673	164,011	(28,662)	(17.48%)	122,496	(70,177)	(36.42%)
OUTSOURCING	497,897	478,056	(19,841)	(4.15%)	649,908	152,011	30.53%
MAINTENANCE & UTILITIES	266,949	599,014	332,065	55.44%	493,247	226,298	84.77%
SMALL F&F AND MINOR EQUIPMENT	72,429	118,617	46,188	38.94%	98,642	26,213	36.19%
RENT & STORAGE	328,629	285,232	(43,397)	(15.21%)	196,030	(132,599)	(40.35%)
DEPRECIATION & AMORTIZATION	1,458,682	1,714,406	255,724	14.92%	1,433,855	(24,827)	(1.70%)
MISCELLANEOUS EXPENSE	591,088	673,251	82,163	12.20%	623,268	32,180	5.44%
<b>TOTAL EXPENSES</b>	<b>15,058,805</b>	<b>14,802,924</b>	<b>(255,881)</b>	<b>(1.73%)</b>	<b>13,153,717</b>	<b>(1,905,088)</b>	<b>(12.65%)</b>
<b>OPERATING MARGIN</b>	<b>(269,748)</b>	<b>(1,268,963)</b>	<b>999,215</b>	<b>78.74%</b>	<b>(1,333,463)</b>	<b>1,063,715</b>	<b>394.34%</b>
<b>NONOPERATING REVENUE</b>							
PROPERTY TAXES	931,146	938,232	(7,086)	(0.76%)	867,753	63,393	7.31%
INTEREST INCOME	187,782	137,495	50,287	36.57%	246,082	(58,300)	(31.05%)
INTEREST EXPENSE	(60,655)	(64,130)	3,475	5.42%	(73,160)	12,505	20.62%
COMMUNITY ASSISTANCE PROGRAMS	72,551	(60,253)	132,804	220.41%	(120,100)	192,651	265.54%
TRANSFER FROM RELATED PARTY	-	-	-	-	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	-	-	-	-	833	(833)	(100.00%)
GAIN/(LOSS) ON DISP OF ASSETS	(750)	-	(750)	(100.00%)	46,200	(46,950)	(6260.00%)
GAIN/(LOSS) JOINT VENTURES	(32,000)	83,333	(115,333)	(138.40%)	-	(32,000)	(100.00%)
<b>TOTAL NONOPERATING REVENUE</b>	<b>1,098,074</b>	<b>1,034,678</b>	<b>63,396</b>	<b>6.13%</b>	<b>967,608</b>	<b>130,466</b>	<b>11.88%</b>
<b>GAIN / (LOSS)</b>	<b>828,326</b>	<b>(234,286)</b>	<b>1,062,612</b>	<b>453.55%</b>	<b>(365,855)</b>	<b>1,194,181</b>	<b>144.17%</b>

**ASPEN VALLEY HOSPITAL  
CONSOLIDATED PROFIT & LOSS STATEMENT  
YEAR TO DATE FOR PERIOD ENDING JULY 2025**

	ACTUAL July-25	BUDGET July-25	VARIANCE AMOUNT	VAR %	ACTUAL July-24	Vs PY AMOUNT	VAR %
<b>PATIENT SERVICE REVENUE</b>							
INPATIENT	37,090,548	27,157,998	9,932,550	36.57%	25,056,331	12,034,217	32.45%
OUTPATIENT	124,307,549	118,751,162	5,556,387	4.68%	116,968,729	7,338,820	5.90%
<b>TOTAL PATIENT SERVICE REVENUE</b>	<b>161,398,097</b>	<b>145,909,160</b>	<b>15,488,937</b>	<b>10.62%</b>	<b>142,025,060</b>	<b>19,373,037</b>	<b>12.00%</b>
<b>LESS REVENUE DEDUCTIONS</b>							
UNCOMPENSATED SERVICES	1,871,184	1,147,046	(724,138)	(63.13%)	1,246,949	(624,235)	(33.36%)
CONTRACTUAL ALLOWANCES - GOV'T	38,917,208	36,410,357	(2,506,851)	(6.88%)	31,765,101	(7,152,107)	(18.38%)
CONTRACTUAL ALLOWANCES - OTHER	15,472,372	14,635,035	(837,337)	(5.72%)	14,204,974	(1,267,398)	(8.19%)
BAD DEBT ALLOWANCE	4,628,366	4,372,205	(256,161)	(5.86%)	4,218,249	(410,117)	(8.86%)
OTHER DEDUCTIONS	2,084,655	2,130,834	46,179	2.17%	1,952,972	(131,683)	(6.32%)
<b>TOTAL REVENUE DEDUCTIONS</b>	<b>62,973,785</b>	<b>58,695,478</b>	<b>(4,278,307)</b>	<b>(7.29%)</b>	<b>53,388,245</b>	<b>(9,585,540)</b>	<b>(15.22%)</b>
<b>NET PATIENT SERVICE REVENUE</b>	<b>98,424,312</b>	<b>87,213,682</b>	<b>11,210,630</b>	<b>12.85%</b>	<b>88,636,815</b>	<b>9,787,497</b>	<b>9.94%</b>
<i>Realization Rate W/ Prov Fee</i>	<i>60.98%</i>	<i>59.77%</i>			<i>62.41%</i>		
<b>OTHER OPERATING REVENUE</b>							
WHITCOMB TERRACE	401,538	615,033	(213,495)	(34.71%)	484,506	(82,968)	(20.66%)
CAFETERIA	503,281	548,816	(45,535)	(8.30%)	553,554	(50,273)	(9.99%)
EMPLOYEE HOUSING RENTS	656,268	990,885	(334,617)	(33.77%)	594,410	61,858	9.43%
MISCELLANEOUS	2,137,153	2,064,947	72,206	3.50%	1,980,230	156,923	7.34%
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>3,698,240</b>	<b>4,219,681</b>	<b>(521,441)</b>	<b>(12.36%)</b>	<b>3,612,700</b>	<b>85,540</b>	<b>2.31%</b>
<b>TOTAL OPERATING REVENUE</b>	<b>102,122,552</b>	<b>91,433,363</b>	<b>10,689,189</b>	<b>11.69%</b>	<b>92,249,515</b>	<b>9,873,037</b>	<b>9.67%</b>
<b>EXPENSES</b>							
SALARIES	39,008,031	39,227,080	219,049	0.56%	36,428,062	(2,579,969)	(6.61%)
PHYSICIAN Fees	6,577,378	5,921,630	(655,748)	(11.07%)	5,333,833	(1,243,545)	(18.91%)
EMPLOYEE BENEFITS	9,874,322	8,619,484	(1,254,838)	(14.56%)	8,595,117	(1,279,205)	(12.95%)
PATIENT CARE SUPPLIES	16,722,444	13,228,578	(3,493,866)	(26.41%)	12,645,188	(4,077,256)	(24.38%)
ADVERTISING & MARKETING	695,613	843,041	147,428	17.49%	727,016	31,403	4.51%
DUES, SUBSCR, LICENSES & FEES	5,314,497	5,052,111	(262,386)	(5.19%)	5,184,417	(130,080)	(2.45%)
LEGAL, CONSULTING, AUDIT	1,218,886	1,067,704	(151,182)	(14.16%)	897,885	(321,001)	(26.34%)
OUTSOURCING	3,609,926	3,112,127	(497,799)	(16.00%)	3,497,437	(112,489)	(3.12%)
MAINTENANCE & UTILITIES	3,801,332	3,899,553	98,221	2.52%	3,631,104	(170,228)	(4.48%)
SMALL F&F AND MINOR EQUIPMENT	516,484	772,195	255,711	33.11%	563,214	46,730	9.05%
RENT & STORAGE	1,790,452	1,856,850	66,398	3.58%	1,300,321	(490,131)	(27.37%)
DEPRECIATION & AMORTIZATION	10,217,065	11,160,713	943,648	8.46%	10,725,704	508,639	4.98%
MISCELLANEOUS EXPENSE	4,662,448	4,547,814	(114,634)	(2.52%)	3,748,462	(913,986)	(19.60%)
<b>TOTAL EXPENSES</b>	<b>104,008,878</b>	<b>99,308,881</b>	<b>(4,699,997)</b>	<b>(4.73%)</b>	<b>93,277,760</b>	<b>(10,731,118)</b>	<b>(10.32%)</b>
<b>OPERATING MARGIN</b>	<b>(1,886,326)</b>	<b>(7,875,517)</b>	<b>5,989,191</b>	<b>76.05%</b>	<b>(1,028,245)</b>	<b>(858,081)</b>	<b>(45.49%)</b>
<b>NONOPERATING REVENUE</b>							
PROPERTY TAXES	6,518,018	6,482,589	35,429	0.55%	6,074,276	443,742	6.81%
INTEREST INCOME	1,283,998	950,005	333,993	35.16%	1,626,324	(342,326)	(26.66%)
INTEREST EXPENSE	(462,301)	(443,705)	(18,596)	(4.19%)	(508,603)	46,302	10.02%
COMMUNITY ASSISTANCE PROGRAMS	(405,831)	(416,308)	10,477	2.52%	(464,968)	59,137	14.57%
TRANSFER FROM RELATED PARTY	2,014,042	2,100,000	(85,958)	95.91%	15,000	1,999,042	99.26%
AVH CONTRIBUTIONS - OPS & CAPITAL	37,350	6,155	31,195	506.84%	17,375	19,975	53.48%
GAIN/(LOSS) ON DISP OF ASSETS	995	-	995	100.00%	47,317	(46,322)	(4655.48%)
GAIN/(LOSS) JOINT VENTURES	304,562	583,332	(278,770)	52.21%	477,004	(172,442)	(56.62%)
<b>TOTAL NONOPERATING REVENUE</b>	<b>9,290,833</b>	<b>9,262,068</b>	<b>28,765</b>	<b>0.31%</b>	<b>7,283,725</b>	<b>2,007,108</b>	<b>21.60%</b>
<b>GAIN / (LOSS)</b>	<b>7,404,507</b>	<b>1,386,551</b>	<b>6,017,956</b>	<b>434.02%</b>	<b>6,255,480</b>	<b>1,149,027</b>	<b>15.52%</b>

**UNAUDITED**

**ASPEN VALLEY HOSPITAL  
CONSOLIDATED BALANCE SHEET**

**July-25**

	<b>July-25</b>	<b>June-24</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
CASH	84,965,478	89,278,079
MEDICARE ADVANCED PAYMENTS RECEIVED	-	-
SHORT TERM INVESTMENTS	-	-
PATIENT ACCOUNTS RECEIVABLE	37,376,339	32,696,431
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(11,859,611)	(11,308,786)
NET PATIENT ACCOUNTS RECEIVABLE	25,516,727	21,387,645
DUE FROM THIRD-PARTY PAYERS	1,258,790	1,571,770
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	2,771,006	2,085,832
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,392,840	3,478,378
PREPAID EXPENSES	2,821,078	2,612,095
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 132,786,483</b>	<b>\$ 120,779,429</b>
<b>RESTRICTED ASSETS</b>		
RESTRICTED CASH	5,727,190	8,057,408
BONDS - PRINCIPAL & INTEREST	1,264,951	3,395,332
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
CONSTRUCTION ESCROW	-	-
<b>TOTAL RESTRICTED ASSETS</b>	<b>\$ 8,897,640</b>	<b>\$ 13,358,240</b>
<b>INVESTMENT IN JOINT VENTURE</b>	<b>\$ 2,579,376</b>	<b>\$ 2,423,368</b>
<b>CAPITAL ASSETS</b>		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	302,601,186	273,175,347
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(171,506,995)	(154,248,907)
<b>NET PROPERTY, PLANT, &amp; EQUIPMENT</b>	<b>\$ 131,563,915</b>	<b>\$ 119,396,165</b>
<b>LEASE ASSETS</b>		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,445,061)	(3,291,332)
<b>NET LEASE ASSETS</b>	<b>\$ 2,995,085</b>	<b>\$ 3,851,449</b>
<b>OTHER ASSETS</b>		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	7,845,650	6,626,825
SECURITY DEPOSITS PAID	231,528	153,595
<b>TOTAL OTHER ASSETS</b>	<b>\$ 9,056,453</b>	<b>\$ 8,082,789</b>
<b>TOTAL ASSETS</b>	<b>\$ 287,878,952</b>	<b>\$ 267,891,439</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
CONSOLIDATED BALANCE SHEET****July-25**

	<b>July-25</b>	<b>June-24</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
CURRENT MATURITIES OF L-T DEBT	4,696,632	5,167,280
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	10,254,307	8,881,401
CONSTRUCTION PAYABLE	372,113	203,058
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	6,062,575	5,503,930
MISCELLANEOUS LIABILITIES	8,403,139	7,782,312
DUE TO THIRD-PARTY PAYERS	3,690,787	3,943,403
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
MEDICARE ADVANCED PAYMENTS UNEARNED	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 47,371,516</b>	<b>\$ 33,921,730</b>
<b>LONG TERM LIABILITIES</b>		
GENERAL OBLIGATION BONDS PAYABLE	14,458,549	17,348,175
REVENUE BONDS PAYABLE	9,591,439	9,681,715
NOTES PAYABLE	1,022,364	2,042,837
FINANCED CAPITAL PURCHASES	2,214,615	2,272,778
PLEDGE PAYABLE - COMM ASSISTANCE	-	-
LEASE LIABILITIES	2,005,387	2,988,415
NET PENSION LIABILITY	4,349,662	5,532,747
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$ 33,642,015</b>	<b>\$ 39,866,666</b>
<b>NET ASSETS</b>		
OPERATING FUND BALANCE	206,865,421	194,103,041
<b>TOTAL FUND BALANCE</b>	<b>\$ 206,865,421</b>	<b>\$ 194,103,041</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 287,878,952</b>	<b>\$ 267,891,439</b>

**UNAUDITED****ASPEN VALLEY HOSPITAL  
STATEMENT OF CASH FLOWS - CONSOLIDATED  
FOR THE MONTH ENDING JULY 2025**

	<b>Jul-25</b>	<b>YTD</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Cash Received from Patient and Third Parties	10,019,901	94,860,045
Cash Received from (Paid to) Others	(209,431)	2,461,025
Cash Paid to Suppliers	(9,931,417)	(58,925,611)
Cash Paid to Employees	(5,099,332)	(37,428,237)
Net Cash Provided by (Used in) Operating Activities	(5,220,280)	967,222
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Ad Valorem Taxes	1,808,635	10,911,434
Community Assistance Programs	188,155	(418,494)
Contributions for Operations	-	37,350
Net Cash Provided by Noncapital Financing Activities	1,996,790	10,530,290
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Payments on Debt	-	(137,270)
Purchases of Capital Assets	(717,219)	(15,278,319)
Proceeds from Sale of Capital Assets	(750)	995
Interest Payments on Debt	(11,000)	(296,110)
Net Cash Used in Capital and Related Financing Activities	(728,969)	(15,710,704)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment Income	187,782	1,283,996
Transfer from Related Party	-	2,014,042
Net Cash Provided by Investing Activities	187,782	3,298,038
Net Decrease in Cash, Cash Equivalents and Investments	(3,764,676)	(915,154)
Cash, Cash Equivalents and Investments at Beginning of Period	97,627,794	94,778,273
Cash, Cash Equivalents and Investments at End of Period	93,863,119	93,863,119