

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING AUGUST 2025**

	ACTUAL August-25	BUDGET August-25	VARIANCE AMOUNT	VAR %	ACTUAL August-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	6,313,283	2,969,141	3,344,142	112.63%	2,739,369	3,573,914	56.61%
OUTPATIENT	19,240,975	19,944,423	(703,448)	-3.53%	19,645,061	(404,086)	-2.10%
TOTAL PATIENT SERVICE REVENUE	25,554,258	22,913,564	2,640,694	11.52%	22,384,430	3,169,828	12.40%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	360,031	180,132	(179,899)	(99.87%)	165,372	(194,659)	(54.07%)
CONTRACTUAL ALLOWANCES - GOV'T	7,523,311	5,717,880	(1,805,431)	(31.58%)	7,223,641	(299,670)	(3.98%)
CONTRACTUAL ALLOWANCES - OTHER	2,486,489	2,298,285	(188,204)	(8.19%)	2,154,733	(331,756)	(13.34%)
BAD DEBT ALLOWANCE	462,008	686,611	224,603	32.71%	394,780	(67,228)	(14.55%)
OTHER DEDUCTIONS	334,199	334,626	427	0.13%	173,359	(160,840)	-48.13%
TOTAL REVENUE DEDUCTIONS	11,166,038	9,217,534	(1,948,504)	(21.14%)	10,111,885	(1,054,153)	(9.44%)
NET PATIENT SERVICE REVENUE	14,388,220	13,696,030	692,190	5.05%	12,272,545	2,115,675	14.70%
<i>Realization Rate W/ Prov Fee</i>	<i>56.30%</i>	<i>59.77%</i>			<i>54.83%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	64,200	96,309	(32,109)	(33.34%)	51,800	12,400	19.31%
CAFETERIA	141,412	85,940	55,472	64.55%	97,605	43,807	30.98%
EMPLOYEE HOUSING RENTS	90,452	143,412	(52,960)	(36.93%)	86,817	3,635	4.02%
MISCELLANEOUS	461,896	326,497	135,399	41.47%	505,190	(43,294)	(9.37%)
TOTAL OTHER OPERATING REVENUE	757,960	652,157	105,803	16.22%	741,412	16,548	2.18%
TOTAL OPERATING REVENUE	15,146,180	14,348,188	797,992	5.56%	13,013,957	2,132,223	14.08%
EXPENSES							
SALARIES	5,670,644	5,778,830	108,186	1.87%	5,140,283	(530,361)	(9.35%)
PHYSICIAN Fees	1,002,061	909,626	(92,435)	(10.16%)	800,689	(201,372)	(20.10%)
EMPLOYEE BENEFITS	655,531	1,269,800	614,269	48.38%	1,114,356	458,825	69.99%
PATIENT CARE SUPPLIES	2,489,532	2,077,415	(412,117)	(19.84%)	2,188,393	(301,139)	(12.10%)
ADVERTISING & MARKETING	81,791	129,500	47,709	36.84%	69,686	(12,105)	(14.80%)
DUES, SUBSCR, LICENSES & FEES	251,673	724,244	472,571	65.25%	642,210	390,537	155.18%
LEGAL, CONSULTING, AUDIT	113,673	164,011	50,338	30.69%	95,766	(17,907)	(15.75%)
OUTSOURCING	386,990	478,056	91,066	19.05%	354,873	(32,117)	(8.30%)
MAINTENANCE & UTILITIES	603,037	599,014	(4,023)	(0.67%)	505,088	(97,949)	(16.24%)
SMALL F&F AND MINOR EQUIPMENT	104,635	118,617	13,982	11.79%	117,484	12,849	12.28%
RENT & STORAGE	287,176	285,232	(1,944)	(0.68%)	167,760	(119,416)	(41.58%)
DEPRECIATION & AMORTIZATION	1,458,134	1,714,406	256,272	14.95%	1,434,395	(23,739)	(1.63%)
MISCELLANEOUS EXPENSE	799,405	714,188	(85,217)	(11.93%)	577,000	(222,405)	(27.82%)
TOTAL EXPENSES	13,904,280	14,962,941	1,058,661	7.08%	13,207,983	(696,297)	(5.01%)
OPERATING MARGIN	1,241,899	(614,753)	1,856,652	302.02%	(194,026)	1,435,925	115.62%
NONOPERATING REVENUE							
PROPERTY TAXES	931,146	938,232	(7,086)	(0.76%)	867,754	63,392	7.31%
INTEREST INCOME	216,569	137,495	79,074	57.51%	228,952	(12,383)	(5.72%)
INTEREST EXPENSE	(46,982)	(64,130)	17,148	26.74%	(71,655)	24,673	52.52%
COMMUNITY ASSISTANCE PROGRAMS	(57,129)	(60,253)	3,124	5.18%	(53,710)	(3,419)	(5.98%)
AVH CONTRIBUTIONS - OPS & CAPITAL	30,100	4,615	25,485	552.22%	5,000	25,100	502.00%
GAIN/(LOSS) ON DISP OF ASSETS	-	-	-	0.00%	750	(750)	(100.00%)
GAIN/(LOSS) JOINT VENTURES	(15,500)	83,333	(98,833)	(118.60%)	-	(15,500)	(100.00%)
TOTAL NONOPERATING REVENUE	1,058,204	1,039,293	18,911	1.82%	977,091	81,113	7.67%
GAIN / (LOSS)	2,300,103	424,540	1,875,563	441.79%	783,065	1,517,038	65.96%

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING AUGUST 2025**

	ACTUAL August-25	BUDGET August-25	VARIANCE AMOUNT	VAR %	ACTUAL August-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	43,403,830	30,127,138	13,276,692	44.07%	27,795,700	15,608,130	35.96%
OUTPATIENT	143,548,524	138,695,586	4,852,938	3.50%	136,613,790	6,934,734	4.83%
TOTAL PATIENT SERVICE REVENUE	186,952,354	168,822,724	18,129,630	10.74%	164,409,490	22,542,864	12.06%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	2,231,214	1,327,178	(904,036)	(68.12%)	1,412,320	(818,894)	(36.70%)
CONTRACTUAL ALLOWANCES - GOV'T	46,440,519	42,128,236	(4,312,283)	(10.24%)	38,988,742	(7,451,777)	(16.05%)
CONTRACTUAL ALLOWANCES - OTHER	17,958,861	16,933,320	(1,025,541)	(6.06%)	16,359,707	(1,599,154)	(8.90%)
BAD DEBT ALLOWANCE	5,090,375	5,058,816	(31,559)	(0.62%)	4,613,030	(477,345)	(9.38%)
OTHER DEDUCTIONS	2,418,854	2,465,460	46,606	1.89%	2,126,331	(292,523)	(12.09%)
TOTAL REVENUE DEDUCTIONS	74,139,824	67,913,011	(6,226,812)	(9.17%)	63,500,130	(10,639,693)	(14.35%)
NET PATIENT SERVICE REVENUE	112,812,530	100,909,713	11,902,817	11.80%	100,909,360	11,903,170	10.55%
<i>Realization Rate W/ Prov Fee</i>	<i>60.34%</i>	<i>59.77%</i>			<i>61.38%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	465,738	711,342	(245,604)	(34.53%)	536,308	(70,570)	(15.15%)
CAFETERIA	644,694	634,755	9,939	1.57%	651,158	(6,464)	(1.00%)
EMPLOYEE HOUSING RENTS	746,720	1,134,297	(387,577)	(34.17%)	681,226	65,494	8.77%
MISCELLANEOUS	2,599,049	2,391,444	207,605	8.68%	2,485,419	113,630	4.37%
TOTAL OTHER OPERATING REVENUE	4,456,201	4,871,838	(415,637)	(8.53%)	4,354,111	102,090	2.29%
TOTAL OPERATING REVENUE	117,268,731	105,781,551	11,487,180	10.86%	105,263,471	12,005,260	10.24%
EXPENSES							
SALARIES	44,678,675	45,005,910	327,235	0.73%	41,568,345	(3,110,330)	(6.96%)
PHYSICIAN Fees	7,579,438	6,831,256	(748,182)	(10.95%)	6,134,522	(1,444,916)	(19.06%)
EMPLOYEE BENEFITS	10,529,852	9,889,284	(640,568)	(6.48%)	9,709,473	(820,379)	(7.79%)
PATIENT CARE SUPPLIES	19,211,977	15,305,993	(3,905,984)	(25.52%)	14,833,581	(4,378,396)	(22.79%)
ADVERTISING & MARKETING	777,404	972,541	195,137	20.06%	796,702	19,298	2.48%
DUES, SUBSCR, LICENSES & FEES	5,566,170	5,776,355	210,185	3.64%	5,826,626	260,456	4.68%
LEGAL, CONSULTING, AUDIT	1,332,559	1,231,715	(100,844)	(8.19%)	993,650	(338,909)	(25.43%)
OUTSOURCING	3,996,916	3,590,183	(406,733)	(11.33%)	3,852,309	(144,607)	(3.62%)
MAINTENANCE & UTILITIES	4,404,369	4,498,567	94,198	2.09%	4,136,193	(268,176)	(6.09%)
SMALL F&F AND MINOR EQUIPMENT	621,119	890,812	269,693	30.27%	680,698	59,579	9.59%
RENT & STORAGE	2,077,629	2,142,082	64,453	3.01%	1,468,081	(609,548)	(29.34%)
DEPRECIATION & AMORTIZATION	11,675,199	12,875,119	1,199,920	9.32%	12,160,099	484,900	4.15%
MISCELLANEOUS EXPENSE	5,461,853	5,262,003	(199,850)	(3.80%)	4,325,463	(1,136,390)	(20.81%)
TOTAL EXPENSES	117,913,159	114,271,821	(3,641,338)	(3.19%)	106,485,742	(11,427,417)	(9.69%)
OPERATING MARGIN	(644,428)	(8,490,270)	7,845,842	92.41%	(1,222,271)	577,843	89.67%
NONOPERATING REVENUE							
PROPERTY TAXES	7,449,164	7,420,821	28,343	0.38%	6,942,030	507,134	6.81%
INTEREST INCOME	1,500,568	1,087,500	413,068	37.98%	1,855,276	(354,708)	(23.64%)
INTEREST EXPENSE	(509,283)	(507,836)	(1,447)	(0.29%)	(580,258)	70,975	13.94%
COMMUNITY ASSISTANCE PROGRAMS	(462,961)	(476,561)	13,600	2.85%	(518,678)	55,717	12.03%
TRANSFER FROM RELATED PARTY	2,014,042	2,100,000	(85,958)	95.91%	15,000	1,999,042	99.26%
AVH CONTRIBUTIONS - OPS & CAPITAL	67,450	10,770	56,680	526.28%	22,375	45,075	66.83%
GAIN/(LOSS) ON DISP OF ASSETS	995	-	995	100.00%	48,067	(47,072)	(4730.85%)
GAIN/(LOSS) JOINT VENTURES	289,062	666,667	(377,605)	43.36%	477,004	(187,942)	(65.02%)
TOTAL NONOPERATING REVENUE	10,349,038	10,301,361	47,677	0.46%	8,260,816	2,088,221	20.18%
GAIN / (LOSS)	9,704,610	1,811,091	7,893,519	435.84%	7,038,545	2,666,065	27.47%

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET****August-25**

	August-25	August-24
ASSETS		
CURRENT ASSETS		
CASH	83,569,237	87,057,795
PATIENT ACCOUNTS RECEIVABLE	38,284,178	36,330,870
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(11,944,969)	(13,057,022)
NET PATIENT ACCOUNTS RECEIVABLE	26,339,209	23,273,848
DUE FROM THIRD-PARTY PAYERS	336,110	336,110
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	2,997,751	2,461,301
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,451,114	3,571,771
PREPAID EXPENSES	2,466,951	2,504,696
TOTAL CURRENT ASSETS	\$ 131,220,935	\$ 119,571,152
RESTRICTED ASSETS		
RESTRICTED CASH	5,756,734	8,091,235
BONDS - PRINCIPAL & INTEREST	1,407,597	3,662,045
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
TOTAL RESTRICTED ASSETS	\$ 9,069,831	\$ 13,658,780
INVESTMENT IN JOINT VENTURE	\$ 2,563,876	\$ 2,423,368
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	303,132,999	274,806,831
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(172,955,376)	(155,674,432)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 130,647,347	\$ 119,602,124
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,453,931)	(3,300,202)
NET LEASE ASSETS	\$ 2,986,215	\$ 3,842,579
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	7,987,404	6,688,210
SECURITY DEPOSITS PAID	231,528	153,595
TOTAL OTHER ASSETS	\$ 9,198,207	\$ 8,144,174
TOTAL ASSETS	\$ 285,686,411	\$ 267,242,176

UNAUDITED

ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
August-25

	August-25	August-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,696,632	5,017,853
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	9,656,503	8,364,127
CONSTRUCTION PAYABLE	372,113	297,934
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	4,852,572	3,891,623
MISCELLANEOUS LIABILITIES	7,110,419	7,519,065
DUE TO THIRD-PARTY PAYERS	2,386,561	5,094,334
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
TOTAL CURRENT LIABILITIES	\$ 42,966,763	\$ 32,625,283
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,406,174	17,288,425
REVENUE BONDS PAYABLE	9,588,856	9,679,118
NOTES PAYABLE	1,023,950	2,045,195
FINANCED CAPITAL PURCHASES	2,267,890	2,334,708
LEASE LIABILITIES	1,981,774	2,965,251
NET PENSION LIABILITY	4,267,138	5,418,090
TOTAL LONG TERM LIABILITIES	\$ 33,535,782	\$ 39,730,786
NET ASSETS		
OPERATING FUND BALANCE	209,183,866	194,886,107
TOTAL FUND BALANCE	\$ 209,183,866	\$ 194,886,107
TOTAL LIABILITIES & FUND BALANCE	\$ 285,686,411	\$ 267,242,176

UNAUDITED

ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING AUGUST 2025

	AUGUST 25	YTD
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	12,994,835	107,854,881
Cash Received from Others	531,215	2,992,240
Cash Paid to Received from Suppliers	(7,839,196)	(66,764,804)
Cash Paid to Employees	(6,540,406)	(43,968,643)
Net Cash Provided by (Used in) Operating Activities	(853,552)	113,674
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	175,518	11,086,951
Community Assistance Programs	(57,129)	(475,623)
Contributions for Operations	30,100	67,450
Net Cash Provided by Noncapital Financing Activities	148,489	10,678,778
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Credits (Payments) on Debt	53,275	(83,997)
Purchases of Capital Assets	(788,833)	(16,067,152)
Proceeds from Sale of Capital Assets	-	995
Interest Payments on Debt	-	(296,110)
Net Cash Used in Capital and Related Financing Activities	(735,558)	(16,446,264)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	216,569	1,500,566
Transfer from Related Party	-	2,014,042
Net Cash Provided by Investing Activities	216,569	3,514,608
Net Decrease in Cash, Cash Equivalents and Investments	(1,224,052)	(2,139,205)
Cash, Cash Equivalents and Investments at Beginning of Period	93,863,119	94,778,273
Cash, Cash Equivalents and Investments at End of Period	92,639,068	92,639,068