

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING OCTOBER 2025**

	ACTUAL October-25	BUDGET October-25	VARIANCE AMOUNT	VAR %	ACTUAL October-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	6,182,870	3,489,660	2,693,210	77.18%	3,219,607	2,963,263	47.93%
OUTPATIENT	18,045,088	17,602,026	443,062	2.52%	17,337,823	707,265	3.92%
TOTAL PATIENT SERVICE REVENUE	24,227,958	21,091,686	3,136,272	14.87%	20,557,430	3,670,528	15.15%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	281,726	165,810	(115,916)	(69.91%)	296,779	15,053	5.34%
CONTRACTUAL ALLOWANCES - GOV'T	6,027,545	5,263,246	(764,299)	(14.52%)	5,935,742	(91,803)	(1.52%)
CONTRACTUAL ALLOWANCES - OTHER	3,286,889	2,115,546	(1,171,343)	(55.37%)	2,203,661	(1,083,228)	(32.96%)
BAD DEBT ALLOWANCE	608,271	632,018	23,747	3.76%	261,402	(346,869)	(57.03%)
OTHER DEDUCTIONS	173,130	308,020	134,890	43.79%	215,234	42,104	24.32%
TOTAL REVENUE DEDUCTIONS	10,377,561	8,484,639	(1,892,922)	(22.31%)	8,912,818	(1,464,743)	(14.11%)
NET PATIENT SERVICE REVENUE	13,850,396	12,607,047	1,243,349	9.86%	11,644,612	2,205,784	15.93%
<i>Realization Rate W/ Prov Fee</i>	<i>57.17%</i>	<i>59.77%</i>			<i>56.64%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	92,668	95,465	(2,797)	(2.93%)	68,907	23,761	25.64%
CAFETERIA	94,225	85,187	9,039	10.61%	95,359	(1,134)	(1.20%)
EMPLOYEE HOUSING RENTS	99,173	143,412	(44,239)	(30.85%)	92,804	6,369	6.42%
MISCELLANEOUS	358,733	300,537	58,196	19.36%	338,595	20,138	5.61%
TOTAL OTHER OPERATING REVENUE	644,799	624,600	20,199	3.23%	595,665	49,134	7.62%
TOTAL OPERATING REVENUE	14,495,195	13,231,646	1,263,549	9.55%	12,240,277	2,254,918	15.56%
EXPENSES							
SALARIES	5,637,940	5,778,830	140,890	2.44%	5,204,406	(433,534)	(7.69%)
PHYSICIAN Fees	1,058,561	909,626	(148,935)	(16.37%)	931,420	(127,141)	(12.01%)
EMPLOYEE BENEFITS	1,233,241	1,269,800	36,559	2.88%	1,346,116	112,875	9.15%
PATIENT CARE SUPPLIES	2,592,229	2,059,209	(533,020)	(25.88%)	2,632,912	40,683	1.57%
ADVERTISING & MARKETING	113,630	129,500	15,870	12.25%	46,263	(67,367)	(59.29%)
DUES, SUBSCR, LICENSES & FEES	780,983	724,244	(56,739)	(7.83%)	677,602	(103,381)	(13.24%)
LEGAL, CONSULTING, AUDIT	98,848	164,011	65,163	39.73%	132,553	33,705	34.10%
OUTSOURCING	479,297	478,056	(1,241)	(0.26%)	681,008	201,711	42.08%
MAINTENANCE & UTILITIES	574,103	599,014	24,911	4.16%	571,416	(2,687)	(0.47%)
SMALL F&F AND MINOR EQUIPMENT	60,119	118,617	58,498	49.32%	246,674	186,555	310.31%
RENT & STORAGE	235,188	285,232	50,044	17.55%	238,190	3,002	1.28%
DEPRECIATION & AMORTIZATION	1,049,353	1,714,406	665,053	38.79%	1,450,573	401,220	38.23%
MISCELLANEOUS EXPENSE	669,724	657,403	(12,321)	(1.87%)	525,858	(143,866)	(21.48%)
TOTAL EXPENSES	14,583,214	14,887,949	304,735	2.05%	14,684,991	101,777	0.70%
OPERATING MARGIN	(88,019)	(1,656,302)	1,568,283	94.69%	(2,444,714)	2,356,695	2677.48%
NONOPERATING REVENUE							
PROPERTY TAXES	931,146	938,232	(7,086)	(0.76%)	867,754	63,392	7.31%
INTEREST INCOME	697,122	137,495	559,627	407.02%	214,235	482,887	69.27%
INTEREST EXPENSE	(60,504)	(64,130)	3,626	5.65%	(68,211)	7,707	12.74%
COMMUNITY ASSISTANCE PROGRAMS	(56,162)	(60,253)	4,091	6.79%	(53,710)	(2,452)	(4.37%)
TRANSFER FROM RELATED PARTY	193,157	-	193,157	(100.00%)	-	193,157	100.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	-	-	-	0.00%	5,325	(5,325)	(100.00%)
GAIN/(LOSS) ON DISP OF ASSETS	-	-	-	0.00%	-	-	0.00%
GAIN/(LOSS) JOINT VENTURES	57,000	83,333	(26,333)	(31.60%)	808	56,192	98.58%
TOTAL NONOPERATING REVENUE	1,761,759	1,034,678	727,081	70.27%	966,201	795,558	45.16%
GAIN / (LOSS)	1,673,740	(621,625)	2,295,365	369.25%	(1,478,513)	3,152,253	188.34%

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING OCTOBER 2025**

	ACTUAL October-25	BUDGET October-25	VARIANCE AMOUNT	VAR %	ACTUAL October-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	54,264,707	38,497,721	15,766,986	40.96%	35,518,512	35,518,512	65.45%
OUTPATIENT	177,942,135	172,409,171	5,532,964	3.21%	169,821,340	169,821,340	95.44%
TOTAL PATIENT SERVICE REVENUE	232,206,842	210,906,892	21,299,950	10.10%	205,339,852	205,339,852	88.43%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	2,829,000	1,658,018	(1,170,982)	(70.63%)	2,010,010	(818,990)	(28.95%)
CONTRACTUAL ALLOWANCES - GOV'T	59,194,347	52,629,973	(6,564,374)	(12.47%)	51,592,408	(7,601,939)	(12.84%)
CONTRACTUAL ALLOWANCES - OTHER	23,978,350	21,154,462	(2,823,888)	(13.35%)	20,354,419	(3,623,931)	(15.11%)
BAD DEBT ALLOWANCE	6,190,633	6,319,879	129,246	2.05%	5,291,467	(899,166)	(14.52%)
OTHER DEDUCTIONS	2,745,069	3,080,051	334,982	10.88%	2,553,515	(191,554)	(6.98%)
TOTAL REVENUE DEDUCTIONS	94,937,399	84,842,382	(10,095,017)	(11.90%)	81,801,818	(13,135,580)	(13.84%)
NET PATIENT SERVICE REVENUE	137,269,443	126,064,510	11,204,933	8.89%	123,538,033	13,731,410	10.00%
<i>Realization Rate W/ Prov Fee</i>	<i>59.12%</i>	<i>59.77%</i>			<i>60.16%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	799,979	902,271	(102,292)	(11.34%)	653,015	146,964	18.37%
CAFETERIA	827,809	805,128	22,681	2.82%	828,065	(256)	(0.03%)
EMPLOYEE HOUSING RENTS	936,394	1,421,120	(484,726)	(34.11%)	853,542	82,852	8.85%
MISCELLANEOUS	3,268,138	2,991,106	277,032	9.26%	3,186,783	81,355	2.49%
TOTAL OTHER OPERATING REVENUE	5,832,320	6,119,625	(287,305)	(4.69%)	5,521,405	310,915	5.33%
TOTAL OPERATING REVENUE	143,101,763	132,184,135	10,917,628	8.26%	129,059,438	14,042,325	9.81%
EXPENSES							
SALARIES	55,891,378	56,563,571	672,193	1.19%	51,940,236	(3,951,142)	(7.07%)
PHYSICIAN Fees	9,587,909	8,650,508	(937,401)	(10.84%)	7,985,048	(1,602,861)	(16.72%)
EMPLOYEE BENEFITS	13,295,118	12,428,883	(866,235)	(6.97%)	12,187,120	(1,107,998)	(8.33%)
PATIENT CARE SUPPLIES	24,207,769	19,424,412	(4,783,357)	(24.63%)	19,329,152	(4,878,617)	(20.15%)
ADVERTISING & MARKETING	1,021,647	1,231,542	209,895	17.04%	999,887	(21,760)	(2.13%)
DUES, SUBSCR, LICENSES & FEES	7,210,795	7,224,843	14,048	0.19%	7,014,301	(196,494)	(2.72%)
LEGAL, CONSULTING, AUDIT	1,521,698	1,559,737	38,039	2.44%	1,267,635	(254,063)	(16.70%)
OUTSOURCING	4,981,337	4,546,295	(435,042)	(9.57%)	5,094,058	112,721	2.26%
MAINTENANCE & UTILITIES	5,821,746	5,696,594	(125,152)	(2.20%)	5,204,878	(616,868)	(10.60%)
SMALL F&F AND MINOR EQUIPMENT	773,715	1,128,047	354,332	31.41%	1,019,020	245,305	31.70%
RENT & STORAGE	2,538,650	2,712,547	173,897	6.41%	1,885,542	(653,108)	(25.73%)
DEPRECIATION & AMORTIZATION	14,177,620	16,303,932	2,126,312	13.04%	15,049,760	872,140	6.15%
MISCELLANEOUS EXPENSE	6,992,210	6,573,716	(418,494)	(6.37%)	5,510,595	(1,481,615)	(21.19%)
TOTAL EXPENSES	148,021,591	144,044,628	(3,976,963)	(2.76%)	134,487,232	(13,534,359)	(9.14%)
OPERATING MARGIN	(4,919,828)	(11,860,493)	6,940,665	58.52%	(5,427,794)	507,966	10.32%
NONOPERATING REVENUE							
PROPERTY TAXES	9,311,456	9,297,285	14,171	0.15%	8,677,537	633,919	6.81%
INTEREST INCOME	2,544,971	1,362,490	1,182,481	86.79%	2,309,168	235,803	9.27%
INTEREST EXPENSE	(626,681)	(636,096)	9,415	1.48%	(716,490)	89,809	14.33%
COMMUNITY ASSISTANCE PROGRAMS	(588,511)	(597,067)	8,556	1.43%	(632,949)	44,438	7.55%
TRANSFER FROM RELATED PARTY	5,501,160	5,393,961	107,199	1.99%	116,295	5,384,865	97.89%
AVH CONTRIBUTIONS - OPS & CAPITAL	67,450	10,770	56,680	526.28%	40,250	27,200	40.33%
GAIN/(LOSS) ON DISP OF ASSETS	3,995	-	3,995	100.00%	51,042	(47,047)	(1177.65%)
GAIN/(LOSS) JOINT VENTURES	373,062	833,333	(460,271)	44.77%	244,660	128,402	34.42%
TOTAL NONOPERATING REVENUE	16,586,902	15,664,677	922,225	5.89%	10,089,513	6,497,389	39.17%
GAIN / (LOSS)	11,667,074	3,804,184	7,862,890	206.69%	4,661,719	7,005,355	60.04%

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
October-25**

	October-25	October-24
ASSETS		
CURRENT ASSETS		
CASH	90,106,445	91,523,581
PATIENT ACCOUNTS RECEIVABLE	35,474,536	31,405,711
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(12,682,431)	(11,033,695)
NET PATIENT ACCOUNTS RECEIVABLE	22,792,105	20,372,017
DUE FROM THIRD-PARTY PAYERS	336,110	336,110
PROPERTY TAX LEVY RECEIVABLE	11,737,470	-
MISCELLANEOUS RECEIVABLES	3,606,500	2,910,354
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,504,930	3,677,578
PREPAID EXPENSES	2,356,079	2,170,381
TOTAL CURRENT ASSETS	\$ 134,762,731	\$ 121,355,651
RESTRICTED ASSETS		
RESTRICTED CASH	5,810,064	4,467,310
BONDS - PRINCIPAL & INTEREST	656,082	2,640,365
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
TOTAL RESTRICTED ASSETS	\$ 8,371,646	\$ 9,013,174
INVESTMENT IN JOINT VENTURE	\$ 2,647,876	\$ 2,191,024
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	304,133,282	282,354,345
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(175,441,291)	(158,538,322)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 129,161,715	\$ 124,285,748
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,471,671)	(3,317,942)
NET LEASE ASSETS	\$ 2,968,475	\$ 3,824,838
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	8,270,911	6,810,980
SECURITY DEPOSITS PAID	231,528	197,508
TOTAL OTHER ASSETS	\$ 9,481,714	\$ 8,310,857
TOTAL ASSETS	\$ 287,394,156	\$ 268,981,292

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
October-25**

	October-25	October-24
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,696,632	4,571,039
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	11,211,100	12,161,611
CONSTRUCTION PAYABLE	374,160	416,608
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	5,322,837	4,692,573
MISCELLANEOUS LIABILITIES	5,547,768	6,059,916
DUE TO THIRD-PARTY PAYERS	3,125,274	7,778,364
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	11,737,470	-
TOTAL CURRENT LIABILITIES	\$ 44,169,734	\$ 38,120,458
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	14,301,424	17,168,923
REVENUE BONDS PAYABLE	9,503,690	9,603,925
NOTES PAYABLE	12,123	1,049,911
FINANCED CAPITAL PURCHASES	2,267,890	2,426,550
LEASE LIABILITIES	1,910,173	2,913,470
NET PENSION LIABILITY	4,102,091	5,188,776
TOTAL LONG TERM LIABILITIES	\$ 32,097,391	\$ 38,351,553
NET ASSETS		
OPERATING FUND BALANCE	211,127,033	192,509,280
TOTAL FUND BALANCE	\$ 211,127,033	\$ 192,509,280
TOTAL LIABILITIES & FUND BALANCE	\$ 287,394,156	\$ 268,981,292

UNAUDITED

**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING OCTOBER 2025**

	<u>OCTOBER 25</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	15,146,112	136,702,258
Cash Received Paid to Others	1,226,351	3,836,298
Cash Paid to Suppliers	(8,097,508)	(83,182,760)
Cash Paid to Employees	(4,843,903)	(53,950,391)
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Net Cash Used Provided by Operating Activities	3,431,052	3,405,406
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	134,228	11,377,393
Community Assistance Programs	-	(545,002)
Contributions for Operations	-	67,450
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Net Cash Provided by Noncapital Financing Activities	134,228	10,899,841
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	(1,094,999)	(1,178,995)
Purchases of Capital Assets	(618,973)	(16,846,965)
Proceeds from Sale of Capital Assets	-	3,995
Interest Payments on Debt	(256,794)	(552,904)
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Net Cash Used in Capital and Related Financing Activities	(1,970,766)	(18,574,870)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	620,433	2,468,282
Transfer from Related Party	193,157	5,501,160
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Net Cash Provided by Investing Activities	813,590	7,969,442
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Net Increase in Cash, Cash Equivalents and Investments	2,408,104	3,699,818
Cash, Cash Equivalents and Investments at Beginning of Period	96,069,986	94,778,273
Cash, Cash Equivalents and Investments at End of Period	<u>98,478,091</u>	<u>98,478,091</u>