

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
YEAR TO DATE FOR PERIOD ENDING NOVEMBER 2025**

	ACTUAL November-25	BUDGET November-25	VARIANCE AMOUNT	VAR %	ACTUAL November-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	60,054,518	42,816,356	17,238,162	40.26%	39,502,942	35,518,512	59.14%
OUTPATIENT	195,127,454	187,946,595	7,180,859	3.82%	185,125,549	169,821,340	87.03%
TOTAL PATIENT SERVICE REVENUE	255,181,972	230,762,951	24,419,021	10.58%	224,628,491	205,339,852	80.47%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	3,109,865	1,814,113	(1,295,752)	(71.43%)	2,186,301	(923,564)	(29.70%)
CONTRACTUAL ALLOWANCES - GOV'T	63,147,159	57,584,879	(5,562,280)	(9.66%)	58,374,087	(4,773,072)	(7.56%)
CONTRACTUAL ALLOWANCES - OTHER	26,603,275	23,146,072	(3,457,203)	(14.94%)	22,231,285	(4,371,990)	(16.43%)
BAD DEBT ALLOWANCE	6,304,259	6,914,871	610,612	8.83%	5,387,966	(916,293)	(14.53%)
OTHER DEDUCTIONS	2,898,072	3,370,025	471,953	14.00%	2,721,363	(176,709)	(6.10%)
TOTAL REVENUE DEDUCTIONS	102,062,630	92,829,961	(9,232,669)	(9.95%)	90,901,001	(11,161,628)	(10.94%)
NET PATIENT SERVICE REVENUE	153,119,342	137,932,990	15,186,352	11.01%	133,727,490	19,391,852	12.66%
<i>Realization Rate W/ Prov Fee</i>	<i>60.00%</i>	<i>59.77%</i>			<i>59.53%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	896,451	997,735	(101,284)	(10.15%)	707,884	188,567	21.03%
CAFETERIA	917,037	890,315	26,722	3.00%	911,994	5,043	0.55%
EMPLOYEE HOUSING RENTS	1,025,107	1,564,532	(539,425)	(34.48%)	949,908	75,199	7.34%
MISCELLANEOUS	3,576,793	3,274,036	302,757	9.25%	3,593,575	(16,782)	(0.47%)
TOTAL OTHER OPERATING REVENUE	6,415,387	6,726,619	(311,232)	(4.63%)	6,163,361	252,027	3.93%
TOTAL OPERATING REVENUE	159,534,729	144,659,609	14,875,120	10.28%	139,890,851	19,643,878	12.31%
EXPENSES							
SALARIES	61,714,472	62,342,402	627,930	1.01%	57,022,103	(4,692,369)	(7.60%)
PHYSICIAN Fees	10,575,368	9,560,135	(1,015,233)	(10.62%)	8,895,207	(1,680,161)	(15.89%)
EMPLOYEE BENEFITS	14,999,107	13,698,683	(1,300,424)	(9.49%)	13,425,079	(1,574,028)	(10.49%)
PATIENT CARE SUPPLIES	26,736,422	21,483,621	(5,252,801)	(24.45%)	21,075,552	(5,660,870)	(21.17%)
ADVERTISING & MARKETING	1,172,473	1,361,042	188,569	13.85%	1,126,780	(45,693)	(3.90%)
DUES, SUBSCR, LICENSES & FEES	7,687,632	7,949,087	261,455	3.29%	7,687,028	(604)	(0.01%)
LEGAL, CONSULTING, AUDIT	1,655,317	1,723,748	68,431	3.97%	1,478,170	(177,147)	(10.70%)
OUTSOURCING	5,358,625	5,024,352	(334,273)	(6.65%)	5,613,659	255,034	4.76%
MAINTENANCE & UTILITIES	6,494,964	6,295,607	(199,357)	(3.17%)	5,719,967	(774,997)	(11.93%)
SMALL F&F AND MINOR EQUIPMENT	878,259	1,246,665	368,406	29.55%	1,087,851	209,592	23.86%
RENT & STORAGE	2,753,424	2,997,779	244,355	8.15%	2,109,009	(644,415)	(23.40%)
DEPRECIATION & AMORTIZATION	15,125,955	18,018,338	2,892,383	16.05%	16,539,882	1,413,927	9.35%
MISCELLANEOUS EXPENSE	7,697,758	7,192,606	(505,152)	(7.02%)	6,052,635	(1,645,123)	(21.37%)
TOTAL EXPENSES	162,849,777	158,894,064	(3,955,713)	(2.49%)	147,832,923	(15,016,854)	(9.22%)
OPERATING MARGIN	(3,315,048)	(14,234,455)	10,919,407	76.71%	(7,942,072)	4,627,024	139.58%
NONOPERATING REVENUE							
PROPERTY TAXES	10,242,602	10,235,517	7,085	0.07%	9,545,292	697,310	6.81%
INTEREST INCOME	2,892,819	1,499,985	1,392,834	92.86%	2,497,438	395,381	13.67%
INTEREST EXPENSE	(679,389)	(700,226)	20,837	2.98%	(778,799)	99,410	14.63%
COMMUNITY ASSISTANCE PROGRAMS	(644,840)	(657,319)	12,479	1.90%	(695,312)	50,472	7.83%
TRANSFER FROM RELATED PARTY	5,501,160	5,393,961	107,199	1.99%	116,295	5,384,865	97.89%
AVH CONTRIBUTIONS - OPS & CAPITAL	67,450	10,770	56,680	526.28%	41,650	25,800	38.25%
GAIN/(LOSS) ON DISP OF ASSETS	3,995	-	3,995	100.00%	53,159	(49,164)	(1230.64%)
GAIN/(LOSS) JOINT VENTURES	323,812	916,667	(592,855)	35.32%	244,660	79,152	24.44%
TOTAL NONOPERATING REVENUE	17,707,610	16,699,354	1,008,256	6.04%	11,024,384	6,683,226	37.74%
GAIN / (LOSS)	14,392,561	2,464,899	11,927,662	483.90%	3,082,312	11,310,249	78.58%

**ASPEN VALLEY HOSPITAL
CONSOLIDATED PROFIT & LOSS STATEMENT
FOR THE PERIOD ENDING NOVEMBER 2025**

	ACTUAL November-25	BUDGET November-25	VARIANCE AMOUNT	VAR %	ACTUAL November-24	Vs PY AMOUNT	VAR %
PATIENT SERVICE REVENUE							
INPATIENT	5,789,811	4,318,635	1,471,176	34.07%	3,984,430	1,805,381	31.18%
OUTPATIENT	17,185,319	15,537,424	1,647,895	10.61%	15,304,210	1,881,109	10.95%
TOTAL PATIENT SERVICE REVENUE	22,975,130	19,856,059	3,119,071	15.71%	19,288,640	3,686,490	16.05%
LESS REVENUE DEDUCTIONS							
UNCOMPENSATED SERVICES	280,865	156,096	(124,769)	(79.93%)	176,291	(104,574)	(37.23%)
CONTRACTUAL ALLOWANCES - GOV'T	3,952,812	4,954,906	1,002,094	20.22%	6,781,679	2,828,867	71.57%
CONTRACTUAL ALLOWANCES - OTHER	2,624,925	1,991,610	(633,315)	(31.80%)	1,876,865	(748,060)	(28.50%)
BAD DEBT ALLOWANCE	113,626	594,992	481,366	80.90%	96,500	(17,126)	(15.07%)
OTHER DEDUCTIONS	153,003	289,975	136,972	47.24%	167,848	14,845	9.70%
TOTAL REVENUE DEDUCTIONS	7,125,230	7,987,578	862,347	10.80%	9,099,183	1,973,952	27.70%
NET PATIENT SERVICE REVENUE	15,849,899	11,868,480	3,981,419	33.55%	10,189,457	5,660,442	35.71%
<i>Realization Rate W/ Prov Fee</i>	<i>68.99%</i>	<i>59.77%</i>			<i>52.83%</i>		
OTHER OPERATING REVENUE							
WHITCOMB TERRACE	96,471	95,465	1,007	1.05%	54,869	41,602	43.12%
CAFETERIA	89,227	85,187	4,041	4.74%	83,929	5,298	5.94%
EMPLOYEE HOUSING RENTS	88,713	143,412	(54,699)	(38.14%)	96,367	(7,654)	(8.63%)
MISCELLANEOUS	308,656	282,931	25,725	9.09%	406,792	(98,136)	(31.79%)
TOTAL OTHER OPERATING REVENUE	583,067	606,994	(23,927)	(3.94%)	641,956	(58,890)	(10.10%)
TOTAL OPERATING REVENUE	16,432,966	12,475,473	3,957,493	31.72%	10,831,413	5,601,553	34.09%
EXPENSES							
SALARIES	5,823,095	5,778,830	(44,265)	(0.77%)	5,081,868	(741,227)	(12.73%)
PHYSICIAN Fees	987,460	909,626	(77,834)	(8.56%)	910,159	(77,301)	(7.83%)
EMPLOYEE BENEFITS	1,703,989	1,269,800	(434,189)	(34.19%)	1,237,959	(466,030)	(27.35%)
PATIENT CARE SUPPLIES	2,528,653	2,059,209	(469,444)	(22.80%)	1,746,400	(782,253)	(30.94%)
ADVERTISING & MARKETING	150,827	129,500	(21,327)	(16.47%)	126,893	(23,934)	(15.87%)
DUES, SUBSCR, LICENSES & FEES	476,837	724,244	247,407	34.16%	672,727	195,890	41.08%
LEGAL, CONSULTING, AUDIT	133,619	164,011	30,392	18.53%	210,535	76,916	57.56%
OUTSOURCING	377,288	478,056	100,768	21.08%	519,600	142,312	37.72%
MAINTENANCE & UTILITIES	673,218	599,014	(74,204)	(12.39%)	515,089	(158,129)	(23.49%)
SMALL F&F AND MINOR EQUIPMENT	104,544	118,617	14,073	11.86%	68,831	(35,713)	(34.16%)
RENT & STORAGE	214,774	285,232	70,458	24.70%	223,467	8,693	4.05%
DEPRECIATION & AMORTIZATION	948,335	1,714,406	766,071	44.68%	1,490,122	541,787	57.13%
MISCELLANEOUS EXPENSE	705,548	618,890	(86,658)	(14.00%)	542,040	(163,508)	(23.17%)
TOTAL EXPENSES	14,828,185	14,849,436	21,251	0.14%	13,345,690	(1,482,495)	(10.00%)
OPERATING MARGIN	1,604,781	(2,373,962)	3,978,743	167.60%	(2,514,278)	4,119,059	256.67%
NONOPERATING REVENUE							
PROPERTY TAXES	931,146	938,232	(7,086)	(0.76%)	867,755	63,391	7.31%
INTEREST INCOME	347,848	137,495	210,353	152.99%	188,271	159,577	45.88%
INTEREST EXPENSE	(52,708)	(64,130)	11,422	17.81%	(62,309)	9,601	18.22%
COMMUNITY ASSISTANCE PROGRAMS	(56,329)	(60,253)	3,924	6.51%	(62,363)	6,034	10.71%
TRANSFER FROM RELATED PARTY	-	-	-	0.00%	-	-	0.00%
AVH CONTRIBUTIONS - OPS & CAPITAL	-	-	-	0.00%	1,400	(1,400)	(100.00%)
GAIN/(LOSS) ON DISP OF ASSETS	-	-	-	0.00%	2,117	(2,117)	(100.00%)
GAIN/(LOSS) JOINT VENTURES	(49,250)	83,333	(132,583)	(159.10%)	-	(49,250)	(100.00%)
TOTAL NONOPERATING REVENUE	1,120,707	1,034,678	86,029	8.31%	934,871	185,836	16.58%
GAIN / (LOSS)	2,725,488	(1,339,285)	4,064,773	303.50%	(1,579,407)	4,304,895	157.95%

UNAUDITED

**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
November-25**

	November-25	November-24
ASSETS		
CURRENT ASSETS		
CASH	89,911,703	88,073,627
PATIENT ACCOUNTS RECEIVABLE	36,693,248	32,958,912
LESS CONTRACTUAL ALLOWANCES/DOUBTFUL ACCOUNTS	(13,694,034)	(12,026,062)
NET PATIENT ACCOUNTS RECEIVABLE	22,999,214	20,932,850
DUE FROM THIRD-PARTY PAYERS	51,844	336,110
PROPERTY TAX LEVY RECEIVABLE	322,454	-
MISCELLANEOUS RECEIVABLES	4,095,236	3,167,995
LEASE RECEIVABLES	323,093	365,631
INVENTORY	3,469,266	3,741,785
PREPAID EXPENSES	1,874,028	2,160,573
TOTAL CURRENT ASSETS	\$ 123,046,839	\$ 118,778,571
RESTRICTED ASSETS		
RESTRICTED CASH	5,825,168	4,477,793
BONDS - PRINCIPAL & INTEREST	797,356	372,792
DEBT SERVICE RESERVE FUND	1,905,500	1,905,500
TOTAL RESTRICTED ASSETS	\$ 8,528,024	\$ 6,756,085
INVESTMENT IN JOINT VENTURE	\$ 2,598,626	\$ 2,191,024
CAPITAL ASSETS		
LAND	267,057	267,057
PROPERTY, PLANT, & EQUIPMENT	304,558,995	285,230,537
INTANGIBLE ASSETS	202,667	202,667
LESS ACCUMULATED DEPRECIATION	(176,381,373)	(160,019,574)
NET PROPERTY, PLANT, & EQUIPMENT	\$ 128,647,347	\$ 125,680,687
LEASE ASSETS		
PROPERTY & EQUIPMENT	7,440,146	7,142,780
LESS ACCUMULATED AMORTIZATION	(4,480,541)	(3,326,812)
NET LEASE ASSETS	\$ 2,959,604	\$ 3,815,968
OTHER ASSETS		
STOCK INVESTMENT	285,964	285,964
LEASES RECEIVABLES	693,311	1,016,405
NET PENSION ASSET	8,064,424	6,872,365
SECURITY DEPOSITS PAID	231,528	197,508
TOTAL OTHER ASSETS	\$ 9,275,227	\$ 8,372,242
TOTAL ASSETS	\$ 275,055,667	\$ 265,594,577

UNAUDITED**ASPEN VALLEY HOSPITAL
CONSOLIDATED BALANCE SHEET
November-25**

	<u>November-25</u>	<u>November-24</u>
LIABILITIES		
CURRENT LIABILITIES		
CURRENT MATURITIES OF L-T DEBT	4,696,632	4,571,039
CURRENT MATURITIES - LEASES	1,194,699	1,115,923
ACCOUNTS PAYABLE	10,707,099	11,874,676
CONSTRUCTION PAYABLE	374,160	346,765
ACCRUED SALARIES, BENEFITS AND PAYROLL TAXES	6,360,293	5,064,931
MISCELLANEOUS LIABILITIES	4,390,614	5,310,063
DUE TO THIRD-PARTY PAYERS	2,543,623	9,110,738
UNEARNED REVENUES - LEASES	959,794	1,324,425
UNEARNED PROPERTY TAX LEVY	322,454	-
TOTAL CURRENT LIABILITIES	\$ 31,549,367	\$ 38,718,559
LONG TERM LIABILITIES		
GENERAL OBLIGATION BONDS PAYABLE	11,964,049	14,929,172
REVENUE BONDS PAYABLE	9,501,107	9,601,328
NOTES PAYABLE	13,709	1,052,269
FINANCED CAPITAL PURCHASES	2,267,890	2,398,896
LEASE LIABILITIES	1,886,561	2,890,361
NET PENSION LIABILITY	4,019,567	5,074,119
TOTAL LONG TERM LIABILITIES	\$ 29,652,882	\$ 35,946,143
NET ASSETS		
OPERATING FUND BALANCE	213,853,418	190,929,873
TOTAL FUND BALANCE	\$ 213,853,418	\$ 190,929,873
TOTAL LIABILITIES & FUND BALANCE	\$ 275,055,667	\$ 265,594,577

UNAUDITED**ASPEN VALLEY HOSPITAL
STATEMENT OF CASH FLOWS - CONSOLIDATED
FOR THE MONTH ENDING NOVEMBER 2025**

	<u>NOVEMBER 25</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Patient and Third Parties	15,373,851	152,076,111
Cash Received From Others	11,586,686	15,422,985
Cash Paid to Suppliers	(19,940,863)	(103,073,366)
Cash Paid to Employees	(4,022,811)	(57,973,201)
Net Cash Provided by Operating Activities	<u>2,996,864</u>	<u>6,452,529</u>
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Ad Valorem Taxes	37,626	11,415,016
Community Assistance Programs	-	(595,259)
Contributions for Operations	-	67,450
Net Cash Provided by Noncapital Financing Activities	<u>37,626</u>	<u>10,887,207</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal Payments on Debt	(2,285,000)	(3,463,995)
Purchases of Capital Assets	(661,363)	(17,508,328)
Proceeds from Sale of Capital Assets	-	3,995
Interest Payments on Debt	(397,000)	(949,904)
Net Cash Used in Capital and Related Financing Activities	<u>(3,343,363)</u>	<u>(21,918,233)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment Income	270,509	2,738,791
Transfer from Related Party	-	5,501,160
Net Cash Provided by Investing Activities	<u>270,509</u>	<u>8,239,951</u>
Net Decrease in Cash, Cash Equivalents and Investments	<u>(38,365)</u>	<u>3,661,454</u>
Cash, Cash Equivalents and Investments at Beginning of Period	<u>98,478,091</u>	<u>94,778,273</u>
Cash, Cash Equivalents and Investments at End of Period	<u><u>98,439,727</u></u>	<u><u>98,439,727</u></u>